

**Staff Draft Straw Proposal
NJCEP 2013 through 2016 Funding Level
Now the NJCEP 2014 through 2017 Funding Level
Comprehensive Energy Efficiency and
Renewable Energy Resource Analysis
August 21, 2012**

Summary

As directed by the Board in their August 18, 2011 Order the following is staff's straw proposal to initially address the funding level for 2013 through 2016. Board Staff, in a separate proceeding is proposing to continue the 2012 funding level through to June 30, 2013. This is being done in part in order to address the \$313.5 M of the New Jersey Clean Energy funds lapsed to the State's general fund and to coordinate the Board's Clean Energy year with the State's fiscal year. As such, the current NJCEP budget year will be known as the 2012/2013 budget and this straw will address the 2014 through 2017 Funding Levels. Notice of the 2012/2013 true up budget to address the NJCEP budget reductions is available at:

http://www.njcleanenergy.com/files/file/program_updates/Public%20notice%20budget%20reduction%20-%20Clean%20Energy%209-7-12-a.pdf.

This 2014 through 2017 Funding Level straw proposal for the NJCEP new funding levels for 2014 through 2017 coincides with staff's proposal to continue the 2012 NJCEP funding level through June 30, 2013. The continuation of the 2012 NJCEP r funding level through June 30, 2013 will align the NJCEP with the State's fiscal year. Staff's proposal to continue the 2012 NJCEP through June 30, 2013 will also continue the 2012 NJCEP as is for the current market structures and programs including Program Partners.

The 2014 through 2017 Funding level straw proposal provides a potential funding level based on the current market structure for New Jersey's Clean Energy Program (NJCEP). This includes funding for residential energy efficiency (EE), commercial and industrial energy efficiency (which includes the governmental, institutional and non-profit sectors), renewable energy (RE), clean energy manufacturing through NJEDA and OCE administration. Details of the annual funding levels for 2014 through 2017, the potential energy savings/generation, and the participants/measures installed are listed in Tables 19 through 22.

As set forth in Governor Christie's Energy Master Plan (EMP) this straw proposal initially addresses the potential transition from a majority of rebate incentive programs to a balance of rebates and financing programs such as revolving loans and alternate funding mechanisms such as PJM EE capacity credits or an Energy Efficiency Portfolio Standard (EEPS). The 2014 through 2017 Funding Level straw sets forth a draft proposed allocation between financing and rebates. The details of the financing programs will be developed on an annual basis through the NJCEP budget process and the NJCEP compliance filings as approved by the Board. An draft allocation between rebates and financing/alternate funding mechanisms, the potential savings/generation and the participant/measures installed are listed in Tables 19 through 24. It should be noted that as an additional higher percentage is allocated to financing from rebates initially less projects and measures will be installed per year and less energy savings will

be generated annually until the financing program repayment revolve back through for redistribution. This is less of an issue in the RE since solar has transitioned to a more market based programs through solar renewable energy certificate (SREC) and SREC-based financing programs.

In addition, as set forth in Governor Christie's EMP this straw proposal is consistent with the goal to redesign the delivery of the NJCEP to improve the efficiency and effectiveness of the administration, management and implementation. Currently there is a Request for Proposal (RFP) for a new NJCEP Program Administrator. This new Program Administrator for the NJCEP would combine the two Market Manager contracts with Honeywell and TRC and the Program Coordinator contract with Applied Energy Group (AEG) into one contract. The new NJCEP Program Administrator will use the final approved funding level allocations as a guide in developing the annual NJCEP budgets and compliance filings, as well as the 4-year strategic plan. This straw proposal is also the basis of the budget tables in the Treasury RFP for the new NJCEP Program Administrator. Any changes in this straw as developed through the EE and RE Committee stakeholder process, public hearing process and the Board's consideration of the 2013 through 2016 funding levels, will be reflected in the new NJCEP Program Administrator's annual budgets.

The new NJCEP Administrator would initially administer operate and implement the program under the current market sectors for residential energy efficiency, commercial and industrial energy efficiency and renewable energy through the transition period with the funding level and allocation as finally approved by the Board. The allocation between rebates and financing and the market sector to apply the allocation for 2014, would be proposed by the new NJCEP Program Administrator as part of their annual budget and compliance filing approval process. The program and budget allocation will be evaluated by the Office of Clean Energy staff, Rutgers Center of Economics, Energy and Environmental Policies (CEEPP) and public stakeholders and interested parties including the utilities, Rate Council, EE and RE developers/contractors, environmental organizations and business groups.

This annual budget and compliance filing process is vetted through the EE and RE Committee stakeholder process and presented to the Board for their review and consideration. Based on this process, the new NJCEP Administrator would then be responsible for administering and implementing the annual program suite and budgets, which would include any revisions to the delivery to market sectors and the specific allocation between rebates and financing or alternate funding. This process includes the current stakeholder process to solicit input and comments for the Board's consideration including a public hearing on the annual budget and compliance filings. This annual budget and compliance filing process would occur in each year through 2017 to determine the actual allocation of the funding level to program budgets, allocation to market sectors and allocation between rebates and financing.

The funding level for 2009 through 2012, which proposed allocating the funding levels for different renewable energy technologies and different energy efficiency market sectors, set a goal for the NJCEP for 2009 through 2012. It was used as a guide in the annual budget and compliance filing approval process. The allocations in this straw proposal between market sectors and between rebates and financing/alternate funding mechanisms as approved by the Board would likewise be the goal for the NJCEP for

2014 through 2017. This goal would also be a guide in establishing the annual budget and compliance filing process for 2014 through 2017.

The key evaluation points of this straw proposal, as with the three prior funding level analyses, are the total 4-year funding level and the annual funding level for 2013 through 2016 as compared to the 2011 EMP goals and the overall rate and customer bill impacts of the funding levels found to be reasonable and acceptable to the Board..

By Order date August 18, 2011, Docket No EO11050324V the Board has initiated a formal proceeding to consider the funding levels for 2013 – 2016 (now the 2014 through 2017 Funding Levels). The Board initially requested public comments on how New Jersey's Clean Energy Program (NJCEP) can support Governor Christie's Energy Master Plan (EMP). These comments are posted on the NJCEP website. Further, the Board directed staff to develop a Straw Proposal for the 2014 through 2017 funding levels, establish the allocation for energy efficiency and renewable energy funding levels, develop the rate and customer bill impacts of those funding levels and to establish a schedule for public hearing on the Straw Proposal.

OCE staff, based on the initial comments in the 2013 through 2016 funding level proceeding and the EE and RE goals as set forth in the 2011 EMP, developed this initial draft Straw Proposal. The 2013 through 2016 funding levels and the allocations were established based on the prior funding levels for 2001 through 2012, annual budgets, actual expenditure and the EE saving and RE generation for the NJCEP 2001 through 2011 and the 2012 budget expenditures and energy savings/generation data as they become available.

OCE is circulating this straw proposal to the EE and RE Committees for their consideration and comments. The OCE encourages interested parties to submit formal written comments to the Board and to participate in public stakeholder process.

The comment period for this funding level straw proposal will be open for 60 days through 5:00 p.m. (EST) on October 22, 2012. Comments should be submitted to publiccomment@njcleanenergy.com with the subject heading: Comments on OCE straw proposal for the 2013 through 2016 funding levels.

Following the public stakeholder input on the initial draft Straw Proposal OCE staff will develop a final Straw Proposal to be circulated for comments and schedule a public hearing consistent with the August 18, 2011 Order. The public hearing date and location have not been determined yet but will be within the 60 day comment period. A notice of this hearing date, time and location will be issued by the Board Secretary after the completion and presentations of the EE and RE Market Potential studies and Rutgers CEEEP 2009 through 2012 cost benefits analyses (CBA).

BACKGROUND

Funding Level summary 2001 through 2012

On February 9, 1999, the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et al. (EDECA or the Act) was signed into law. The Act established requirements to advance energy efficiency and renewable energy in New Jersey through the societal

benefits charge (SBC), at N.J.S.A. 48:3-60a(3). EDECA further directed the Board of Public Utilities (Board) to initiate a proceeding and cause to be undertaken a comprehensive resource analysis of energy programs currently referred to as the comprehensive energy efficiency and renewable energy resource analysis. After notice, opportunity for public comment, public hearing, and consultation with the New Jersey Department of Environmental Protection (NJDEP), within eight months of initiating the proceeding and every four years thereafter, the Board would determine the appropriate level of funding for energy efficiency and Class I renewable energy programs (now called New Jersey's Clean Energy Program) that provide environmental benefits above and beyond those provided by standard offer or similar programs in effect as of February 9, 1999.

As required by the Act, in February 1999 the Board initiated its first comprehensive energy efficiency and renewable energy resource analysis proceeding. At the conclusion of this proceeding, the Board issued its initial comprehensive resource analysis order, dated March 9, 2001, Docket Nos. EX99050347 et al. (hereinafter referred to as the March 9th Order).

The March 9th Order set funding levels for the years 2001 through 2003, established the programs to be funded and budgets for those programs. By Order dated July 27, 2004, Docket Nos. EX03110945 et. al. the Board adopted a final 2004 funding level. The 2001 through 2004 funding levels approved by the Board are set out in the Table 1 below:

Table 1: 2001 through 2004 Funding Levels

Year	Total (\$ million)	Energy Efficiency	% of Total	Renewable Energy	% of Total
2001	\$115	\$86.25	75%	\$28.75	25%
2002	\$119	\$89.25	75%	\$29.75	25%
2003	\$124	\$93	75%	\$31	25%
2004	\$124	\$93	75%	\$31	25%
Total	\$482	\$361.5	75%	\$120.5	25%

By Order dated May 7, 2004, Docket Nos. EX03110946 and EX04040276, the Board initiated its second comprehensive EE and RE resource analysis proceeding and established a procedural schedule for the determination of the funding levels, allocations and programs for the years 2005 through 2008. In this proceeding the Board directed the OCE to review the programs and budgets with advice from the Clean Energy Council. The Board also directed OCE to hold hearings and meetings to discuss programs and budgets.

By Order dated December 23, 2004, Docket No. EX04040276, the Board concluded its second CRA proceeding, set funding levels for the years 2005 through 2008, and approved 2005 programs and budgets. The Board approved funding levels as set out in the Table 2 below:

Table 2: 2005 through 2008 Funding Levels

Year	Total (\$ million)	Energy Efficiency	% of Total	Renewable Energy	% of Total
2005	\$140	\$103	74%	\$37	26%
2006	\$165	\$113	68%	\$52	32%
2007	\$205	\$123	60%	\$82	40%
2008	\$235	\$133	56%	\$102	44%
Total	\$745	\$472	63%	\$273	37%

As set forth at N.J.S.A. 48:3-60a(3), EDECA provides that after the eighth year of SBC funding for energy efficiency and renewable energy the Board may make a determination as to the appropriate level of funding for energy efficiency and Class I renewable energy programs and the programs to be funded by the SBC.

By Order dated April 27, 2007, Docket No. EO07030203, the Board directed the Office of Clean Energy (“OCE” or “Staff”) to initiate a third comprehensive EE and RE resource analysis proceeding and to schedule public hearings on program funding and funding allocations for the years 2009 through 2012. By Order dated September 30, 2008 (the “CRA III Order”), Docket No. EO07030203, the Board concluded this proceeding and set funding levels of 2009 through 2012 set forth in the Table 3 below.

Table 3: 2009 through 2012 Funding Levels

Year	Total (\$ million)	Energy Efficiency	% of Total	Renewable Energy	% of Total
2009	\$235.0	\$166.5	71%	\$68.5	29%
2010	\$269.0	\$208.0	77%	\$61.0	23%
2011	\$319.5	\$260.0	81%	\$59.5	19%
2012	\$379.25	\$325.0	86%	\$54.25	14%
Total	\$1,202.75	\$958.0	80%	\$243.25	20%

The funding levels approved by the Board for 2001 through 2012 were and are used to provide incentives to residential customers, businesses and local and State governmental entities that installed energy efficiency and renewable energy measures. The installation of these measures produced significant benefits including reduced energy costs for customers that participated in the programs, lower overall costs for all customers, local job growth, as well as environmental and health benefits that result from reduced environmental impacts including reduction in air emissions, greenhouse gas emissions, water usage, wastewater discharges and waste generation.

This draft straw proposal, as with the funding level for 2009 through 2012 which proposed allocating the annual funding levels for different renewable energy technologies and different energy efficiency market sectors, will be a goal and will be used as a guide in establishing the annual NJCEP budgets for program years 2013 through 2016. The allocations in this straw proposal between market sectors and between rebates and financing/alternate funding mechanisms would likewise be a goal and a guide for the annual budget process in 2014 through 2017. Table 4 below lists the annual funding level as initially approved by the Board for the NJCEP Budget years 2009 through 2012.

Table 4 NJCEP Budgets Approved based on Approved Funding Levels

Allocation of the Annual NJCEP Funding Level to Market Sector and Program Partners Budgets as Initially Approved by the Board*											
Year	Residential EE	Low Income EE	Commercial & Industrial EE	Other EE	Total EE	Renewable Energy	Economic Development Authority	Commission of Science and Technology	Office of Clean Energy	Legislative Re-allocation**	TOTAL
in Millions of Dollars Rounded to the nearest \$10,000											
2009	\$63.94	\$28.80	\$60.90	-	\$153.64	\$58.56	\$12.00	\$3.00	\$7.80	\$10.00	\$245.00
2010	\$74.68	\$23.65	\$88.15	-	\$186.48	\$51.09	\$20.00	-	\$11.43		\$269.00
2011	\$63.35	\$24.00	\$77.00	\$30.00	\$194.35	\$11.00	\$33.00	-	\$5.15	\$77.00	\$319.50
2012	\$75.00	\$35.00	\$133.25	\$20.50	\$263.75	\$20.00	\$37.00	-	\$6.00	\$52.50	\$379.25
Total	\$276.97	\$111.45	\$359.30	\$50.50	\$798.22	\$140.65	\$102.00	\$3.00	\$30.38	\$139.50	\$1,212.75
* This represents the new Annual Funding Level as initially approved - Does not include the revised True-up allocations funding											
** Legislative reallocation is in state FY July 1st to June 30th - It is reported in the NJCEP Budget across two CY											
* Does not include the following:											
1. \$40 M reallocated in state appropriations bill in 2009/2010 - Revised in the 2009 true up budget											
2. \$158 M reallocated through EO 14 in 2011 - Revised in the 2011 True-up Budget											
3. \$200 M lapsed for FY 12 state budget - To be addressed in the 2012 True-up Budget											
4. \$131.5 M lapsed for FY 13 state budget - To be addressed in the 2012 True-up Budget											

Table 5 is a summary of the annual funding levels, approved budgets including carryover from prior years, the annual expenditures, the annual commitments and the carryover for the next budget year. Because the annual carryover and commitments are specific for that year in which they are reported, the funding levels are additive over time but the annual budgets, commitments and carryover are not. Further, carryover and commitments are specific for any point in the budget year, the more or less commitments at any point in the year the more or less carryover into the next year. That is because today the program could have a certain level of commitments and tomorrow the program could pay half those commitments and make no additional commitments. That is why commitments and carryover only represent a point in the specific budget time and change day to day. Table 5 also lists the amounts lapsed to the general fund by Treasury as part of the State's annual appropriation process. It should be noted that the State' fiscal year runs from July 1st through June 30th and the NJCEP budget is on a calendar year basis.

Table 5 2001 through 2012 NJCEP Annual Funding Levels and Budgets

CY	NJCEP Annual Funding Level from CRA Order a	NJCEP Annual Budget Approved by the Board includes carryover from prior year b	NJCEP Annual Expenditures with lapsed funds c	NJCEP Annual Expenditures without lapsed funds or True Grant funds d	NJCEP Annual Commitments e = c + d	Annual Expenditures and Commitments f = b - c	Carryover - Annual Budget minus the Annual Actual Expenditures g	Amount Lapsed to the General Fund	
2001	\$114,999,000	\$103,382,000	\$57,520,000	\$57,520,000	\$22,207,000	\$79,727,000	\$45,862,000		
2002	\$119,326,000	\$117,770,000	\$99,601,000	\$99,601,000	\$51,454,000	\$151,055,000	\$18,169,000		
2003	\$124,126,000	\$137,138,000	\$97,785,000	\$97,785,000	\$79,453,000	\$177,238,000	\$39,353,000		
2004	\$124,126,000	\$197,340,000	\$107,502,000	\$107,502,000	\$165,230,000	\$272,732,000	\$89,836,000		
2005	\$140,000,000	\$243,855,000	\$124,593,000	\$124,593,000	\$210,020,000	\$334,613,000	\$119,262,000		
2006	\$165,000,000	\$309,114,000	\$171,197,000	\$171,197,000	\$164,134,000	\$335,331,000	\$137,917,000		
2007	\$205,000,000	\$349,555,000	\$176,811,000	\$176,811,000	\$115,349,000	\$292,160,000	\$172,744,000		
2008	\$235,000,000	\$429,490,727	\$157,550,321	\$147,550,321	\$155,425,000	\$312,975,321	\$271,940,406	\$10,000,000	Note: \$10 M for State EE included in the annual NJCEP expenditures report.
2009	\$245,000,000	\$525,380,811	\$218,164,199	\$168,164,199	\$167,787,937	\$385,952,136	\$307,216,612	\$50,000,000	Note: \$10 M for State EE included in the annual NJCEP expenditures report. 2009 expenses include \$40 M lapsed to general fund which is not included in NJCEP expense report.
2010	\$269,000,000	\$470,728,352	\$387,585,204	\$219,585,204	\$141,768,354	\$529,353,558	\$83,143,148	\$168,000,000	Note: \$10 M for State EE included in the annual NJCEP expenditures report. 2010 expenses include \$158 M lapsed to general fund which is not included in NJCEP expense report.
2011	\$319,000,000	\$558,823,547	\$244,375,940	\$166,875,940	\$124,590,088	\$368,966,028	\$314,447,607	\$77,500,000	Note: \$10 M for State EE and \$42.5 for state utility bills included in the annual NJCEP expenditures report. Also includes the \$25M that was established by legislature for the True Grants which is included in the NJCEP budget for reporting purposes.
2012	\$379,250,000	\$651,124,130						\$52,500,000	Note: 2012 budget includes \$52.5 M for FY12 appropriation
								\$358,000,000	Total previously lapsed
								\$200,000,000	Lapsed per state budget to address FY 12 revenue shortfalls
								\$131,500,000	Lapsed per state budget for FY 13
								\$689,500,000	Total to be lapsed
total 2001-2012	\$2,439,827,000							\$597,142,336	Equals 2001-2012 funding levels less expenses. 2012 budget = \$651 M. Difference equals interest, loan repayments and SACP/ACP payments to Trust Fund and the \$25M for the True Grant
		total 2001-2011	\$1,842,684,664	\$1,537,184,664					
2001 - 2004	\$482,577,000	2001 - 2004	\$362,408,000	\$362,408,000					
2005 - 2008	\$745,000,000	2005 - 2008	\$630,151,321	\$620,151,321					
2009-2012	\$1,212,250,000	2009-2011	\$850,125,343	\$554,625,343					
NOTES									
a - Is the annual Funding Levels approved by the Board as part of the 4-year Comprehensive Resource Analysis for EE and RE 2005 through 2008 and 2009 through 2012									
b - Is the annual NJCEP Budget and Program approved by the Board. It includes the new annual funding level and carryover from the prior year.									
This includes NJCEP funds lapsed to the State general funds									
c - Is the annual rebates and program expenses paid in the calendar year. Some rebates payments were from prior year commitments.									
d - Is the rebate or other financial incentive approved issued by the Program either as a rebate or loan approval based on the customers application to the program.									
These are considered obligations and if installed and inspected are paid in subsequent years. Commitments are not additive on an annual but are reporting on a rolling forward basis.									
e - Is the sum of the annual expenditures and commitments									
f - Is the annual amount that is carried over into the next budget year and includes funds for all prior years commitments and unspent and uncommitted funds									
g - Is the amount in the State's annual appropriation budget approved by the legislature and enacted by the Governor lapsed to the general fund.									
This is on a Fiscal Year basis and does not match up with the NJCEP calendar year annual budget									
h - The first transfer to from NJCEP to the State's Energy Office was not in the State appropriations budget but was transferred to Treasury.									
Treasury did not sign an MOU for this transfer.									
Basically the total expenditure plus the last years commitment plus the total state appropriations equals the total of the Funding levels.									
The difference is the additional expenditures and commitments in 2012									
Also States FY goes over two NJCEP budget years - which means with any State lapse to the general fund we will transfer half in one NJCEP annual budget year (calendar year) and the second part in the next NJCEP annual budget year.									

NJCEP Administration, Management and Implementation

In the March 9, 2001 Order, after a 23-month proceeding, the Board directed the seven utilities to administer, manage and implement the EE and RE Collaborative (now known as New Jersey's Clean Energy Program) for one year and directed them to develop and file a compliance filing for the 20001 program year. The Board directed the utilities to evaluate the administrative and fiscal structures of the EE and RE Collaborative. The Board hired Davies Associates to perform this evaluation. The Board held several hearing on the recommendations in the Davies' report.

The Davies' report recommended that the informal utility Collaborative be formalized and officially structured to administer the EE programs and that the renewable energy programs be transferred to the Board to administer directly. In its March 3, 2003 Order, the Board directed staff to administer, manage and implement the RE programs and directed the Utilities to transition the RE program to the BPU staff.

In addition, the Board established the New Jersey Clean Energy Council (NJCEC) to assist the Board in evaluating the overall administrative and fiscal structures. CEEEP was directed to develop a report of the various options for the NJCEP administration and fiscal management. The administrative structures included three options included continued utility management, an independent entity or the NJBPU. The Clean Energy Council is no longer operational; however, the EE and RE Committees of the former CEC continue to meet regularly and are open to any member of the public and function as public stakeholder groups.

After several public meetings the NJCEC report recommended that the Board should administer the Clean Energy program statewide. After a Board public hearing on the report, the Board in its September 11, 2003 Order directed OCE to administer the Clean Energy programs.

In conjunction with the Department of Treasury, Division of Purchase and Property (Treasury), Staff prepared requests for proposals (RFP) for the Residential EE, Commercial and Industrial EE and RE Market Manager and Program Coordinator services. On August 19, 2005, Treasury issued, on behalf of the Board, RFP 06-X-38052 for NJCEP Management Services. In addition, on March 20, 2007 Treasury issued, on behalf of the Board, RFPI 07-X-38468 for NJCEP Program Coordinator Services.

On October 19, 2006, Honeywell International, Inc. (Honeywell) was awarded Contract No. 67052 to manage the residential energy efficiency programs and renewable energy programs and TRC Energy Services (TRC) was awarded Contract No. 67053 to manage the commercial and industrial ("C&I") energy efficiency programs. On July 11, 2007, Applied Energy Group ("AEG") was awarded Contract No. 68922 to provide Program Coordinator services.

Over the course of 2006 and 2007, the Board completed the transition of the management of many of the EE programs from the utilities and the RE programs from OCE Staff to Honeywell and TRC. On October 15, 2007, AEG, the Program Coordinator, completed its transition and commenced operation. The utilities continue to administer and implement the Comfort partners programs that support low income families implement EE as well as administrative support of the Clean Power Markets program.

In 2007, the process for developing proposed programs and budgets was revised to take into account the fact that the EE and RE programs are now managed by the Market Managers and Program Coordinator. Specifically, the Market Managers and the Program Coordinator, consistent with their contracts, were tasked with the role of developing proposed programs and budgets including any changes, presenting those proposed changes to the programs and budgets to the EE and RE committees and incorporating the changes recommended by public stakeholders into the programs and budgets presented to the Board for their consideration.

CEEEP was engaged by the Board to manage the evaluation of the NJCEP. CEEEP evaluation activities included preparation of a program cost benefit analysis, preparation of a multi-year evaluation plan, and management of other evaluation activities performed by third party contractors. All of the evaluation reports are posted on the NJCEP web site and are available to public stakeholders. CEEEP is currently managing an EE and RE Market Potential Evaluation and completing a 2009 through 2012 CBA.

Treasury has issued over 200 revised contract modifications over the term of the Honeywell and TRC contracts and recently has extended the Honeywell and TRC contracts to January 19, 2012. Treasury has also issued several dozen revised contract modifications over the term of the AEG contract and have also recently extended the AEG contract to January 19, 2012. The current RFP for the new NJCEP Program Administrator is designed to implement a more efficient and effective administration of the NJCEP.

Objectives and Goals

For each of the three four-year funding levels the Board established goals and objectives for New Jersey's Clean Energy Program for energy savings and generation. The following is a summary of the objectives and goals for each of the three 4-year funding levels and the 2011 EMP EE and RE goals.

2001 through 2004 NJCEP Objectives and Goals

The overall objectives for New Jersey's Clean Energy Program in 2003 were as follows:

- Make New Jersey a national leader in the promotion and use of energy efficiency and clean renewable energy.
- Accelerate the use and adoption of renewable energy in order to reduce pollution, conserve natural resources, increase energy self-reliance and establish a secure energy future for New Jersey
- Procure as much cost-effective energy efficiency in the State of New Jersey as is possible.
- Transform the energy marketplace to allow energy efficiency and renewable energy to compete directly with conventional energy sources.
- With regard to the long-term planning and acquisition of energy resources, energy growth in New Jersey should be obtained through energy efficiency and renewable energy.
- To create permanent and sustainable energy savings of the lifecycle of the specific energy saving measure.

The specific goals for the energy efficiency program and the renewable energy program were as follows:

- The lifetime energy savings that result from measures installed in each year of the Clean Energy Program should increase by 20% per year over the levels achieved in 2002, which were 2,604,958,000 kWhs and 122,981,410 therms
- Construct 300 MW of new class I renewable energy capacity in New Jersey by 2008.
- Increase electricity production of solar energy to at least 120,000 MWh per year in 2008 in New Jersey.

2005 through 2009 NJCEP Goals

By Order dated December 23, 2004, Docket No. EX04040276, in which the Board set the funding levels for 2005 through 2008, the Board, also approved the following goals for New Jersey's Clean Energy Program.

- The energy efficiency goal was a 10% annual improvement in program savings over the annual percentage increase in total funding for the energy efficiency programs. The Table 6 below calculated the goals using the 10% formula.

Table 6 2005 through 2008 EE Goals

EE Goals Calculation

Year	EE Funding Level *	% increase in funding	% increase + 10% stretch factor	Savings Goal (MWh) *	Savings Goal (Dtherms) *
	(\$Million)				
2003	\$88			285,576	408,853
2004	\$93				
2005	\$102	9.68	19.68	341,770	489,305
2006	\$112	9.80	19.80	409,454	586,206
2007	\$122	8.93	18.93	486,958	697,167
2008	\$132	8.20	18.20	575,568	824,028
Total (05-08)	\$468	36.61	76.61	1,813,749	2,596,706

* 2003 = actual expenditures and energy savings

** 2004 = EE program budget set at \$93 million

- The renewable energy goal as approved by the Board was the installation of 90 MW of solar electric PV and 300 MW of in-state Class I renewable energy facilities.

- Support for the development of a vibrant and active REC market. The vibrant and active REC market forms the basis for long term renewable energy financing of installations in New Jersey.

2009 through 2012 NJCEP Goals

The Board, in its April 12, 2007 Order Docket No. EO07030203, requested comments on how New Jersey's Clean Energy Program can support the proposed goals and objectives in the draft Energy Master Plan (EMP) (now called the 2008 EMP) and the changes to programs and funding levels needed to achieve these goals and objectives.

As set forth in the September 30, 2007 Order, Docket No. EO07030203, the 2009 through 2012 funding levels were to support and implement the goals and strategies of the 2008 EMP. In summary, the energy efficiency (EE) and renewable energy (RE) EMP goals are to:

- Reduce energy consumption by 20% by 2020 including electric usage by 20,000 GWh and natural gas heating by 110 T Btus;
- Produce 22.5% of electricity demand through renewable resources by 2020 and strive to achieve 30% renewables by 2020 including 3,000 MW of Offshore wind, 1,800 MW of solar and 900 MW of biofuels/biomass;
- 5,700 MW of demand response (DR) – 20% reduction; and
- 1,500 MW of combined heat and power (CHP).

Because as initially estimated by NJDEP approximately 80% of the anticipated savings in GHG emission levels needed to achieve the 1990 GHG reduction goal by 2020 will come from EE and RE measures, the 2009 through 2012 funding level must also assist in achieving the New Jersey Global Warming Response Act requirements as follows:

- Achieve 1990 GHG emission levels by 2020; and
- 80% reduction in 2006 GHG emission levels by 2050.

2014 through 2017 Proposed NJCEP Goals

The 2012 through 2017 funding levels will support and implement the goals and strategies of the 2011 EMP. In summary, the energy efficiency (EE) and renewable energy (RE) EMP goals are to:

- Reduce electric consumption by 2020 to below 80,000 GWh (approximately 17% reduction);
- Produce 22.5% of electricity demand through renewable resources by 2020;
- 3,624 MW of demand response (DR) – 17% reduction; and
- 1,500 MW of combined heat and power (CHP).

The major objective of the OCE straw proposal for the NJCEP 2014-2017 funding levels and for all prior funding levels is to assist New Jersey customers in achieving the EMP goals in the most efficient and cost effective manner. This 4-year funding level is designed in part to begin to implement the draft EMP goals to reduce energy use and demand, increase clean energy generation, reduce the environmental impacts of energy generation and use, increase energy related jobs, and lower energy costs. The energy infrastructure decisions that are made today will either assist or hinder the state in achieving these energy reduction and clean generation goals.

NJCEP Current Performance - Expenditure and Savings/Generation

The following seven charts are a summary of the 2001 through 2011 program results for the NJCEP annual expenditure, electric and natural gas energy saved, renewable energy generation, CHP generation and CO2 reductions. The full data report for these summary charts can be found at the following address on the NJCEP website.

[http://www.njcleanenergy.com/files/file/Library/2001-2011%20Program%20results\(2\).xls](http://www.njcleanenergy.com/files/file/Library/2001-2011%20Program%20results(2).xls)

Chart 1

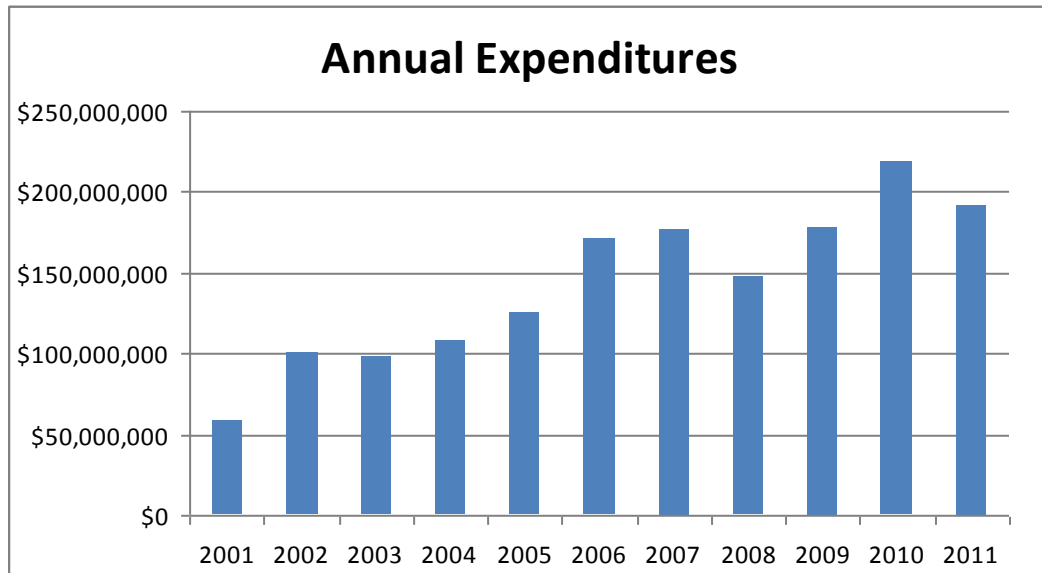


Chart 2

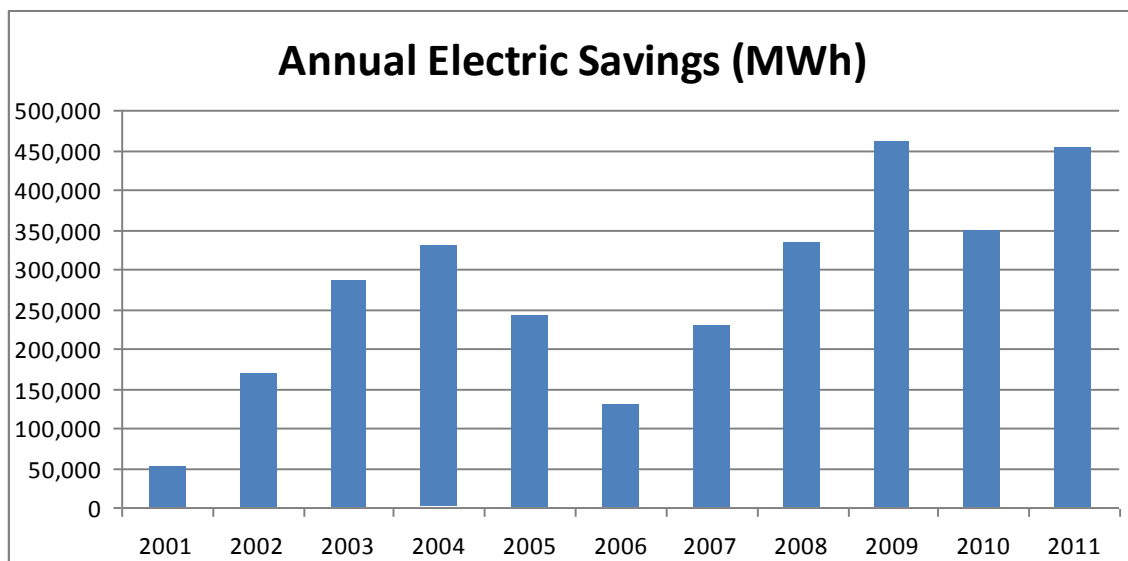


Chart 3

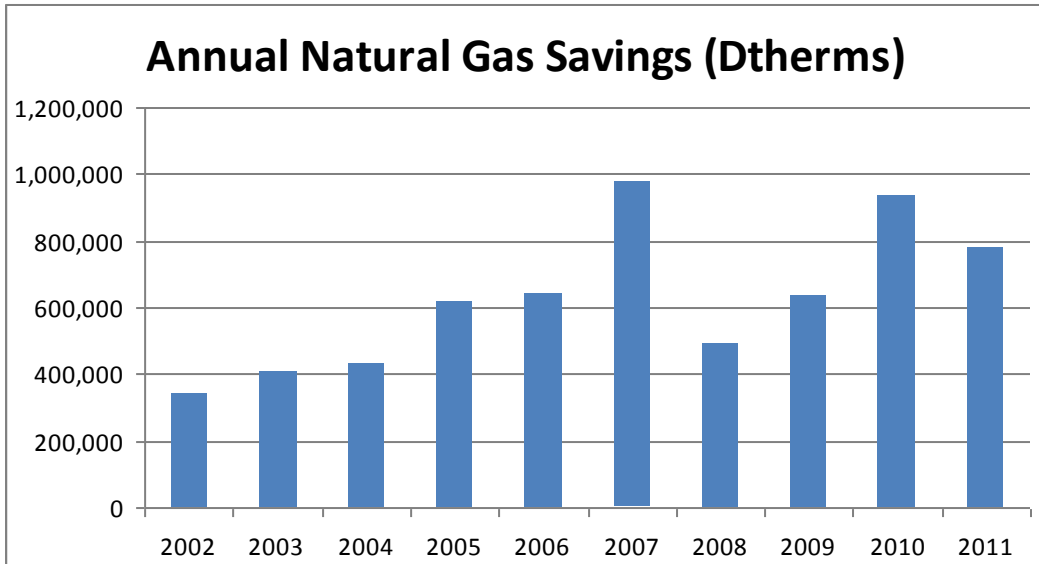


Chart 4

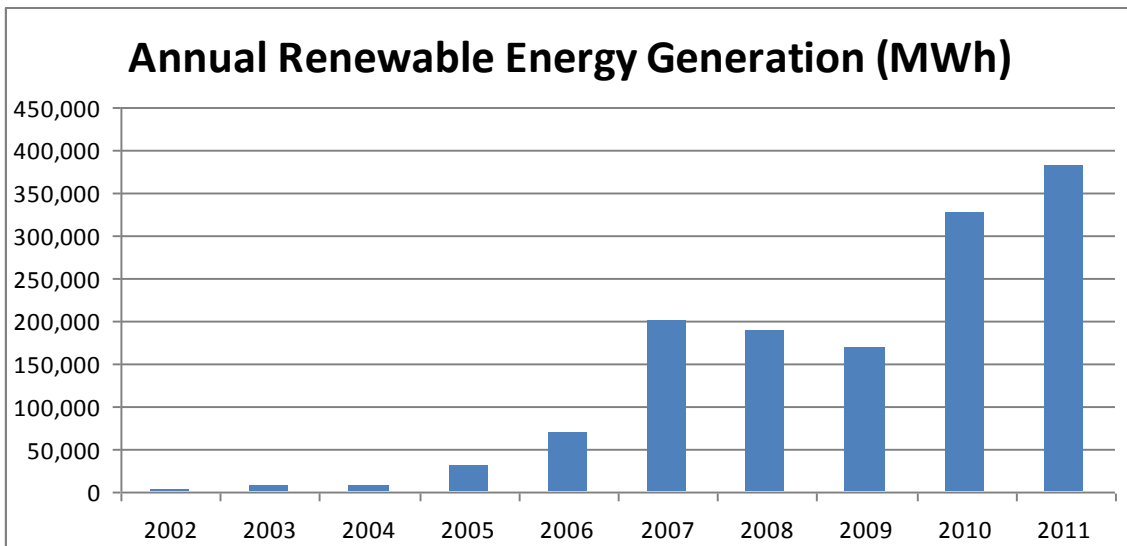


Chart 5

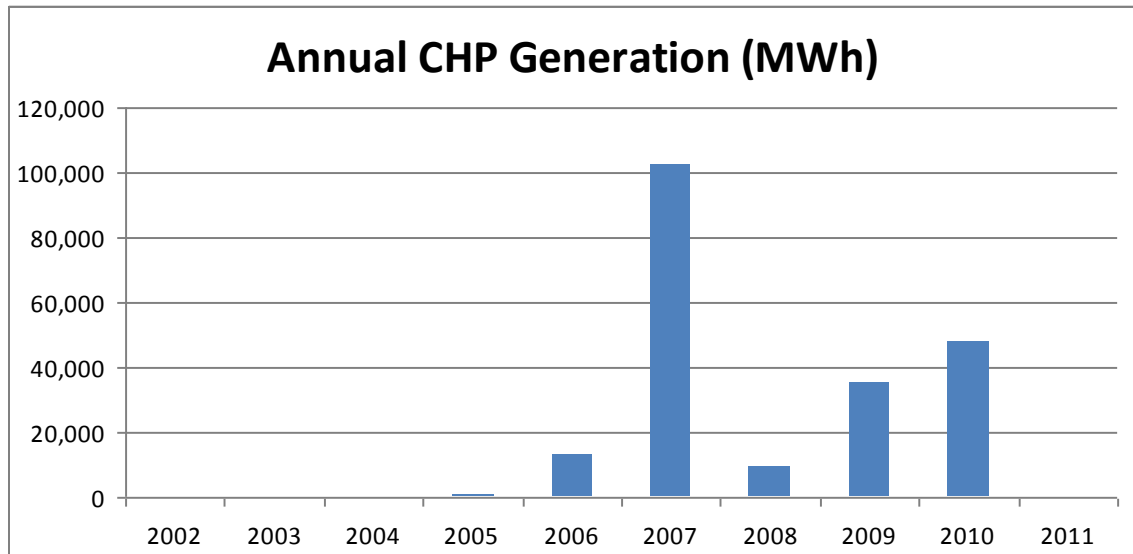


Chart 6

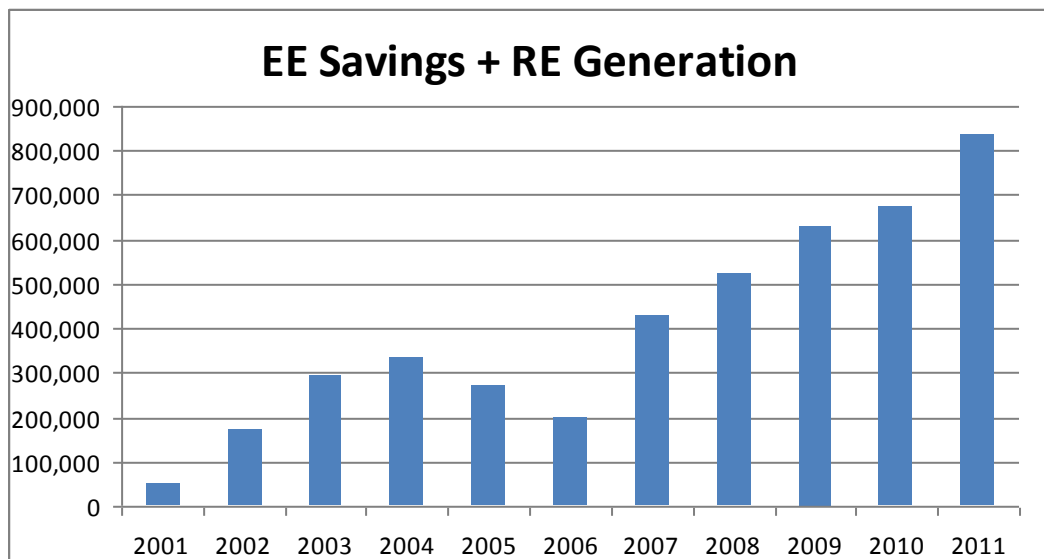
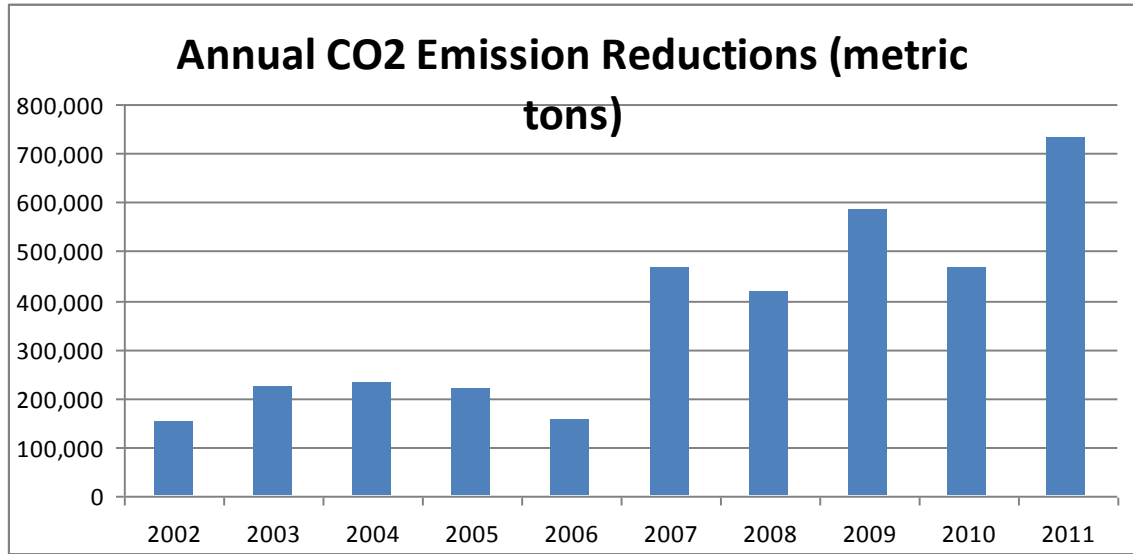


Chart 7



Since 2001 NJCEP has achieved the following annual and cumulative lifetime savings or renewable energy generation. Table 7 presents the average annual savings/generations as well as the maximum and minimum annual savings/generation. In summary the NJCEP has not achieved all the savings generation goals set by the Board for the program.

Table 7: 2001 through 2011 Clean Energy Program Results

	Electric Savings	Natural Gas Savings	Renewable Energy Capacity	Renewable Energy Generation
	MWh	Dtherms	kW	MWh
2001 – 2011	3,031,942	6,506,447	647,382	1,298,400
Annual Average	275,631	591,495	58,852	118,036
Maximum	462,162	979,662	318,387	382,066
Minimum	50,683	243,146	8	11
Cumulative Lifetime 2001 -2011	34,900,301	111,761,215	647,382	18,048,279

The savings and generation data from the 2001 through 2011 NJCEP data document approximately a half of one percent of the annual energy usage in New Jersey. This is less than the goals established by the Board for the program for those years. The above savings have been delivered by the following

participants in Table 8 below in the energy efficiency and renewable energy programs:

Table 8: NJCEP Participants¹

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	total
Residential EE ²	23,388	28,873	55,109	50,227	50,227	41,498	43,375	70,073	68,797	144,260	188,350	774,689
Low income	5,848	5,937	6,661	6,706	6,403	8,552	8,484	7,239	7,779	6,814	7,054	77,477
C&I EE	1,650	9,163	4,209	3,983	2,387	2,094	1,297	1,401	1,963	3,136	3,610	34,893
Renewable Energy ³	6	46	58	284	496	1,005	838	1,852	875	2,439	6,127	14,046
Total	30,892	44,019	66,037	73,562	59,513	53,149	53,837	80,565	79,414	156,649	205,141	901,105

1 - Number of rebates or grants issued

2 - Does not include CFL but does include Energy Star Product rebates

3 - Does not include Clean Power Market program

The above tables, charts and the full data report document a significant increase in the participants served by the Programs but not a subsequent increase in energy saved. This is a result of two factors. Building energy codes and EE appliance standards have recently increase significantly over the last 4 year. This means that the incremental savings that can be reported through the NJCEP savings and generation Protocols have significantly decreased over the last 4 years. In addition, the cost for achieving the next incremental savings above building energy codes and EE appliance standards has likewise increased.

Several NJCEP rebate programs may not be cost effective because of these factors. These factors will accelerate in 2014 through 2017 and impact the overall NJCEP savings/generation performance and results. Because of these factors it is an opportune time to evaluate revisions and modifications to the NJCEP incentive structure to include financing and alternate funding mechanisms such as an Energy Efficiency Portfolio Standard (EEPS). Staff's straw proposal for the 2014 through 2017 funding levels is one approach to address this shift. The shift to financing mechanism will in the short term lower the number of participants and energy saved/generated but in the longer term will establish a more stable program with longer term goals. Especially if developed with an EEPS.

The tables in Appendix A list the 2009 through 2012 NJCEP approved budget, actual annual expenditures, commitments, carryover and uncommitted carryover as well as the actual savings, generation and participants. In addition, the tables in Appendix A also list the goals established in the September 30, 2007 Order for the 2009 through 2012 funding levels as well as the annual compliance filings as approved by the Board.

Appendix B lists the detailed budgets of the Market Managers for each program for 2009 through 2012. Along with the goals for the program these detailed budgets were part of the annual compliance filings, developed by the Market Managers, part of the EE and RE stakeholder review, presented at the annual public hearing on the budget and programs and reviewed and approved annually by the Board.

It should be noted that the limiting factor in achieving the goals set forth in the three funding level Orders since 2001 and approved annual compliance filing is not the market potential for EE and RE but the Board's and stakeholder's level of acceptable rate and customer bill impacts of the Clean Energy societal benefits charges (SBC). The EE and RE market potential is significantly higher than the Board's current rate impact acceptance level as documented over the last three funding level proceedings.

Given that significant difference it will take more than increased funding to reach the NJCEP EE and RE goals. Successful efforts to reach ambitious levels of savings share several common characteristics:

- A long term, statewide plan for energy efficiency and renewable energy with a stable long term program funding ;
- Programmatic approaches that leverage established and advance new energy codes, appliance standards and protocols;
- A flexible implementation strategy that allows for innovation and pilots in a timeframe efficient and cost effective manner;
- An administrative structure that provides for a consistent delivery of energy efficiency and renewable energy services;
- Adequate and predictable resources beyond the four year funding cycle that allows long term ramp up of energy efficiency and renewable energy programs; and
- Consistent statewide core energy efficiency and renewable energy programs.

The solar transition provides a potential roadmap for revisions to the EE programs. The solar transition took several years to develop and this transition is still evolving with the adoption of a new solar Act and solar and RPS regulations. It is anticipated that a similar time period would be needed to transition to a different model for advancing EE.

Utility EE and Solar Filings

This Straw Proposal also provides information on the estimated costs and rate impact of the Solar Transition, the PSE&G Solar loan program, the PSE&G Solar

for All Program, the JCP&L, ACE and RECo EDC SREC Solicitation program, the NJN Energy Efficiency Economic (E3) programs, the PSE&G E3 programs, the SJG E3 programs and the Etown E3 programs.

On January 13, 2008, L. 2007, c. 340 (N.J.S.A. 26:2C-45) the Global Warming Solutions Act was signed into law, recommending that New Jersey implement cost-effective measures to reduce emissions of greenhouse gases including EE and RE. The Act allows the utilities to provide for and invest in EE in their service territory and to invest in Class I renewables or offer Class I renewable programs. This investments or programs can be on their side or the customers side of the meter.

The Board in its May 12, 2008 Order docket No. EO08030164 allowing electric and gas public utilities to offer energy efficiency and conservation programs on a regulated basis, provided that the utility files a petition and obtains Board approval for such programs and a mechanism for cost recovery.

Energy Efficiency

The Utilities were directed in the October 16, 2008 Economic Stimulus Plan to file EE programs. The Board met with the seven electric and gas utilities and Rate Counsel to develop and file these plans. In 2009 several utilities filed EE Economic (E3) Stimulus plans as noted below. PSE&G had previously filed a Carbon Abatement EE plan prior to this date that was consistent with the May 12, 2008 Order.

Table 9 Summary of EDC Energy Efficiency Economic Stimulus Programs

Utility	Filing date	Extensions	Total program budget	Rate	Timeframe for Recovery
NJN	7/17/09	9/24/10 1/18/12	\$21.096M	\$8.28/1000 therm (0.5%)	4 years
SJG	7/24/09	1/19/11	\$17.118M	\$0.24/month (0.1%)	4 years
E'town	8/3/09	1/19/11 4/11/12	\$16.8M	\$0.81/month	3 years
RECo	7/24/09	3/30/11 3/28/12	\$0.99M	\$1.92/year (0.09%)	5 years
PSE&G	7/16/09		\$105M	\$0.80/year (0.06%)	5 years
PSE&G	7/14/11		\$192	0.000563/kWh \$3.92/year \$0.003628/therm \$4.40/year	4 years
PSE&G CA	12/16/08		\$45.9M	\$2.20/year electric \$2.60/year gas	5 years

Appendix C lists the summary of the E3 program approved program costs (budget), the amount expended and the commitments and the detailed budget categories. The full annual report through the 4th Quarter of 2011 is available on the NJCEP website. Despite a requirement in the E3 filing for monthly report similar to the NJCEP, some of the utilities do not currently file monthly reports.

Solar

Table 10 above is a summary of the approved EDC SREC financing programs. The costs and rate impacts are set forth in the Rutgers CEEEP Report entitled "EDCSolar Long-term Contracting Program Analysis" dated March 27, 2012 and summarized below.

Table 10 Summary of EDC Solar Programs

Utility	Filing date	Total MW	Total program budget
JCPL	3/27/09	42 MW	
ACESJG	3/27/09	19 MW	
RECo	7/13/09	3.769 MW	
PSE&G Loan I	4/16/2008	29 MW	
PSE&G Loan II	11/10/09	51 MW	\$144M
PSE&G Solar for All	8/3/09	80MW	\$514.6M

Table 11 and 13 represents the non-solar RPS requirements and the solar RPS requirements through Energy Year 2021 and 2026 respectfully. Tables 12, based on available data from the NJBPU Annual RPS Report, lists the estimated actual cost for the Class I and Class II RPS for EY 2009 through 2011. Table 14 lists the cost for solar estimated for the 2009 through 2012 Funding Level proceeding. The solar costs were estimated based on the Summit Blue model developed for the Solar Transition. Table 15 based on available data from the NJBPU Annual RPS Report lists the actual estimated costs for solar for EY 2009 through 2011.

Table 11 Class I and Class II RPS Requirements

Energy Year (Ending May)	Class I RPS %	Class I RPS MWh	Class II RPS	Class II RPS MWh	Required RECs (MWh) total
2012	6.320%	4,875,404	2.5%	1,928,562	6,803,966
2013	7.143%	5,602,716	2.5%	1,960,912	7,563,628
2014	7.977%	6,368,078	2.5%	1,995,762	8,363,840
2015	8.807%	7,140,293	2.5%	2,026,880	9,167,173
2016	9.649%	7,931,138	2.5%	2,054,912	9,986,050
2017	10.485%	8,729,178	2.5%	2,081,349	10,810,527
2018	12.485%	10,511,806	2.5%	2,104,887	12,616,693
2019	14.175%	12,037,850	2.5%	2,123,078	14,160,928
2020	16.029%	13,729,023	2.5%	2,141,279	15,870,302
2021	17.880%	15,462,668	2.5%	2,162,006	17,624,674

Table 12 Class I and Class II Costs EY 2009 - 2011*

Energy Year (Ending May)	Class I RPS	Class II RPS	Total
2009	\$37,529,892	\$4,070,808	\$41,600,700
2010	\$9,974,454	\$1,935,469	\$11,909,923
2011	\$17,963,660	\$2,044,299	\$20,007,959

*Based on average value of Class I and II REC from NJBPU Annual RPS Report

The requirements to meet the RPS can be achieved via generators located throughout PJM utilizing the PJM-EIS Generator Attributes Tracking System (GATS), which is an interstate tracking system for RECs within the PJM area. In addition to the non-solar Class I RPS requirements, there is currently a solar set aside in addition to the Class 1 RPS requirement as follows:

**Table 13: Current Solar RPS Requirements
As set forth in SEAFCA**

Energy Year (Ending May)	Solar RPS per the SAA (MWh)
2011	306,000
2012	442,000
2013	596,000
2014	772,000
2015	965,000
2016	1,150,000
2017	1,357,000
2018	1,591,000
2019	1,858,000
2020	2,164,000
2021	2,518,000
2022	2,928,000
2023	3,433,000
2024	3,989,000
2025	4,610,000
2026	5,316,000

Table 14: Estimated Solar SREC Cost, Bill Cost and Rate Impact

Energy Year (Ending May)	Estimated Solar Transition SREC Cost	Estimated \$ Impact for Avg. Residential Customer	Estimated Incremental Rate Impact
2009	\$ 42,239,133	\$ 4.37	0.39%
2010	\$ 74,114,936	\$ 7.57	0.65%
2011	\$160,735,705	\$11.77	0.98%
2012	\$268,480,781	\$15.96	1.28%
Total	\$545,570,555	-	-

From Summit Blue Model for NJCEP Solar Transition

The Solar Transition costs are estimated using average SREC prices at \$100 below the established SACP values as set by the Board (i.e. \$611 for EY 2009).

Table 15 Solar cost EY 2009 - 2011*

Energy Year (Ending May)	Solar Renewable Energy Certificate (SREC)	Solar Alternate Compliance Payment (SACP)	Total to Ratepayer**
	%		
2009	\$41,153,610	\$38,918,718	\$80,072,328
2010	\$76,147,814	\$32,829,548	\$76,147,814
2011	\$174,487,216	\$10,355,706	\$174,487,216

* Based on average value of SREC from NJBPU Annual RPS Report

** SACP from EY 2010 are returned to the ratepayer per the SEAFCA

The cost for the EDC SREC Programs evaluated by CEEEP in their report “**EDC Solar Long-Term Contracting Program Analysis**” Dated May 3, 2012 described the total cost for the EDC SREC programs over the contracting term of the EDC’s specific program.

Table 16 EDC SREC Program costs (Placeholder)

EDC	Total Cost	Term of the Contract	Average Annual Cost
	\$	Years	\$/year
ACE	\$81,385,210	10	\$8,138,521
JCP&L	\$174,980,634	10	\$17,498,063
PSE&G Loan	\$234,583,952	15	\$15,638,930
RECo	\$18,226,408	10	1,822,641
Total			

* Based on the CEEEP Long Term Contracting report

While the rate impact includes the full program costs as noted above, the full cost or net cost to the ratepayer is the cost as noted in Table 14 above minus the value the SREC as sold by the EDC to suppliers. The net cost to the ratepayer is list in Table 15 below. This net cost depends on the value at which the SREC are sold.

Table 15 Net Ratepayer Cost under Various SREC Values*

EDC	SREC = \$0	SREC = \$200	SREC = \$400	SREC = SACP
ACE	\$82,070,211	\$34,559,355	(\$12,951,501)	(\$49,449,258)
JCP&L	\$177,191,944	\$80,287,744	(\$16,616,456)	(\$94,549,056)
PSE&G loan	\$198,395,739	\$108,559,819	\$18,723,899	(\$24,927,126)
RECo	\$18,274,374	\$8,763,244	\$747,886	(\$7,777,355)
Total				

* Based on the CEEEP Long Term Contracting report

(\$) Indicates funds returned to the ratepayer

Table 16 is the SREC breakeven price for each EDC under their SREC financing programs. This is the value at which the EDC SREC solicitation or loan obligation is equal to the SREC auction proceeds. At the EDC SREC break-even value there is no net impact on ratepayers from the EDC SREC programs.

Table 16 Breakeven SREC Value for the EDC SREC Programs

EDC	Breakeven SREC Value
	\$/SREC
ACE	\$345
JCP&L	\$366
PSE&G loan I	\$383
PSE&G loan II	\$475
RECo	\$356

* Based on the CEEEP Long Term Contracting report

The overall bill costs and rate impacts of the SBC Clean Energy programs, the Utility E3 and solar programs, the Class I and Class II RPS and the Solar RPS have been evaluated by CEEEP and are listed in the 2011 New Jersey Energy Master Plan Dated December 6, 2011. These costs are summarized below in Table 17 for electric and Table 18 for natural gas.

The difference between the SBC Clean Energy costs and the Utility E3 and solar rate impact and bill costs are the Clean Energy SBC bill rate impacts are calculated annually and result in an annual bill cost. The utility E3 and solar rate impacts and bill costs are calculated over a longer term between 4 to 5 years for the E3 programs and 10 to 15 years for the solar. When the SBC Clean Energy annual rate and bill costs are compared to the Utility rate and bill cost over the term they are equivalent. The difference is if the Clean Energy SBC programs did not continue the rate and bill costs would be reduced in that year. When the utility E3 and solar programs are completed the rate impact and bill costs will continue over the term of 4 to 5 years for E3 and 10 to 15 years for solar.

Table 17 Summary of residential Clean Energy electric monthly bill cost and rate impact*

Program	Rate		Bill	
	Cents/kWh	%	\$/monthly bill	%
SBC (total)	\$ 0.667	3.60%	\$ 4.67	3.60%
SBC (Clean Energy)	\$ 0.292	1.58%	\$ 1.87	1.58%
Utility E3	\$ 0.020	0.11%	\$ 0.14	0.11%
Utility Solar	\$ 0.025	0.14%	\$ 0.18	0.14%
Class I & II RPS	\$ 0.024	0.13%	\$ 0.17	0.13%
Solar RPS	\$ 0.090	0.49%	\$ 0.63	0.49%
Total of EE &RE	\$ 0.451	2.44%	\$2.99	2.44%
Total rate or bill cost	\$ 18.511		\$129.59	

*Data on rate and bill costs are from Governor Christie's 2011 EMP

Table 18 Summary of residential gas monthly bill cost and rate impact

Program	Rate		Bill	
	Cents/therm	%	\$/monthly bill	%
SBC (total)	\$ 0.055	4.14%	\$ 4.58	4.14%
SBC (Clean Energy)	\$0.024	1.80%	\$ 2.00	1.80%
Utility E3	\$ 0.004	0.30%	\$ 0.33	0.30%
Conservation Incentive Programs	\$ 0.008	0.60%	\$ 0.67	0.60%
Total of EE &RE	\$ 0.036	2.71%	\$ 3.00	2.71%
Total	\$1.327		\$110.58	

In order to provide a complete picture of the administrative costs of the programs, Appendix C lists the number of applications to be managed by TRC and Honeywell over the 2012 NJCEP Budget year for the Residential Energy Efficiency and Commercial and Industrial Energy Efficiency programs

Appendix D lists the number of applications 4.14% managed by the Renewable Energy, Residential Energy Efficiency and the Commercial and Industrial Energy Efficiency Market Mangers for the 3 NJCEP market sectors for the term of their contract 2007 through 2012.

Proposed Funding Levels

Board Staff, in a separate proceeding is proposing to continue the 2012 funding level through to June 30, 2013 and is revising the 2012 budget. This is being done in part to address the \$313.5 M of the New Jersey Clean Energy funds lapsed to the State's general fund and to coordinate the Board's Clean Energy budget year with the State's fiscal year. As such, the current NJCEP budget year will be known as the 2012/2013 budget and this straw will address the 2014 through 2017 Funding Levels. The annual NJCEP budget year will now run from July 1st through June 30th and the next NJCEP budget year will be the 2014 budget year which will start on July 1, 2013.

The proposed funding levels for 2014 through 2017 in Tables 19 through 22 were estimated based on the prior three 4-year funding levels, the rate impact and the energy savings for both electric and natural gas and the energy generation both renewables and combined heat and power (CHP). As noted above and in prior funding level proceedings, the market potential for EE and RE exceeds the Board rate impact acceptance level. The 2013 through 2016 staff straw proposed funding levels as well as the savings, generation and participates were estimated based on this past experience

In addition to the proposed funding level, staff has proposed an allocation of funding to the 3 current market segments, EDA and other partner programs such

as Sustainable Jersey as well as a transition from a rebate centered program to a program that returns assets back to the NJCEP through financing programs over the next four years. The actual allocation and the timeframe for this transition will be determined by the Board in their consideration of the new Program Administrator's annual compliance filing. Further, the estimates in Tables 19 through 22 for the funding levels for 2014 through 2017 are based on 100 percent of the proposed funding level being spent on the specific market segment for the proposed incentive as either a rebate or loan financing.

Table 19

NJCEP 2013							
Budget							
straw proposal							
Annual New Funding	ESTIMATED Uncommitted from prior year	ESTIMATED Committed Funds from prior years	Loan Repayment	Securitized Loan Funds	Securitized Loan Costs	Total Budget	
a	b	c	d	e	f	g	
Energy Efficiency							
Residential Incentives	\$60.000	\$15.000	\$20.000	\$0.000	\$0.000	\$0.000	\$35.000
Financing	\$10.000						\$10.000
Low Income	\$30.000						\$30.000
Government, Commercial & Industrial Incentives	\$86.000	\$50.000	\$50.000	\$0.000	\$0.000	\$0.000	\$100.000
Financing	\$30.000						\$25.000
Other Energy Efficiency	\$0.500						\$0.500
Total Energy Efficiency	\$216.500	\$65.000	\$70.000	\$0.000	\$0.000	\$0.000	\$337.000
Renewable Energy							
Incentives	\$15.000	\$15.000	\$15.000	\$0.000	\$0.000	\$0.000	\$30.000
Financing	\$5.000						\$5.000
Economic Development Authority							
Incentives	\$5.000	\$30.000	\$30.000	\$0.000	\$0.000	\$0.000	\$60.000
Financing	\$20.000						\$25.000
Office of Clean Energy	\$6.000						\$6.000
Total NJCEP EE/RE	\$267.500	\$110.000	\$115.000	\$0.000	\$0.000	\$0.000	\$483.000
State EE/RE Projects	\$10.000						\$10.000
State Energy Costs	\$42.500						\$42.500
EO14 - Budget Reduction							
True Grant							
TOTAL NJCEP	\$320.000	\$110.000	\$115.000	\$0.000	\$0.000	\$0.000	\$535.500
Total financing	\$65.000						\$65.000
Percent financing	20.31%						12.14%
Total NJCEP EE/RE	\$267.500	\$110.000	\$115.000	\$0.000	\$0.000	\$0.000	\$483.000
Percent total NJCEP EE/RE	24.30%						13.46%
Residential Total	\$105.000						\$140.000
G/C/I Total	\$208.500						\$389.000
G/C/I Total without state costs	\$156.600						\$336.500
Residential percentage	33.49%						26.47%
G/C/I percentage	66.51%						73.53%
Residential percentage of total w/o state	40.14%						29.38%
G/C/I percentage of total w/o state	59.86%						70.62%

Notes

The overall percentage is 40% residential and 60% G,C,I
Renewable is assumed to be 40% residential and 60% G, C, I
Assumed loans are 3, 5 and 7 year loans
Assumed selling or securitizing loans takes 2 years
Assumed 20% cost of selling loans
Any loan revenues will either be returned to the ratepayer or be used to reduce the next years NJCEP funds
Other EE is Sustainable Jersey
EDA Incentives are for a 1/3 of CEMF and GGF
EDA financing is for EERLF and 2/3 CEMG and GGF
State EE/RE Projects and State energy Costs are part of G/C/I
Projected savings are estimated based on the average annual and lifetime energy cost and savings data from the 2001 through 2010 NJCEP programs
Projected Participants are based on the average annual participants in the 2001 through 2010 programs
Assumed that new financing programs linked with existing incentive programs do not produce additional savings, generation or participants
Assumed standalone financing programs without rebates produce savings but at a reduced rate
Assumed standalone financing programs without rebates have participants but at a lower rate
Assumed State EE/RE projects have energy savings or generations but at a lower rate

NJCEP 2013						
Savings/Generation and Participants						
	Annual			Lifetime		
	Electric Savings	Natural Gas Savings	Demand Reduction	Electric Savings	Natural Gas Savings	Participants
	Mwh	dtherm	kw	Mwh	dtherm	
Energy Efficiency						
Residential Incentives Financing	167,598	434,783	37,083	1,363,636	7,500,000	97,561
Low Income	12,305	99,338	1,601	171,429	1,764,706	10,784
Government, Commercial & Industrial Incentives Financing	390,306	321,429	80,021	5,884,615	5,464,286	9,481
Other Energy Efficiency						
Total Energy Efficiency	570,209	855,549	118,704	7,419,680	14,728,992	117,825
Renewable Energy Incentives Financing	39,683		14,507	454,545		
Economic Development Authority Incentives Financing	25,510	21,008		384,615	357,143	620
Office of Clean Energy						
Total NJCEP EE/RE	635,402	876,557	133,211	8,258,841	15,086,134	118,445
State EE/RE Projects	820	6,623	107	11,429	117,647	719
State Energy Costs						
EO14 - Budget Reduction						
True Grant						
TOTAL NJCEP	636,222	883,180	133,318	8,270,270	15,203,782	119,164

Table 20

NJCEP 2014							
Budget							
straw proposal							
	Annual New Funding	ESTIMATED Uncommitted from prior year	ESTIMATED Committed Funds from prior years	ESTIMATED Loan Repayment	ESTIMATED Securitized Loan Funds	ESTIMATED Securitized Loan Costs	ESTIMATED Total Budget
	a	b	c	d	e	f	g
Energy Efficiency							
Residential Incentives		\$15.000	\$20.000	\$0.000	0	0	\$35.000
Financing	\$44.000						\$44.000
Low Income	\$26.000						\$26.000
Government, Commercial & Industrial Incentives	\$30.000						\$30.000
Financing		\$50.000	\$50.000	\$0.000	\$0.000	\$0.000	\$100.000
Other Energy Efficiency	\$63.500						\$63.000
	\$38.000						\$38.000
Total Energy Efficiency	\$201.500	\$65.000	\$70.000	\$0.000	\$0.000	\$0.000	\$336.000
Renewable Energy							
Incentives		\$15.000	\$15.000	\$0.000	\$0.000	\$0.000	\$30.000
Financing	\$10.000						\$10.000
Economic Development Authority Incentives	\$10.000						\$10.000
Financing		\$30.000	\$30.000	\$10.000	\$0.000	\$0.000	\$70.000
Office of Clean Energy	\$5.000						\$5.000
	\$35.000						\$25.000
Total NJCEP EE/RE	\$267.500	\$110.000	\$115.000	\$10.000	\$0.000	\$0.000	\$492.000
State EE/RE Projects	\$6.000						\$6.000
State Energy Costs							\$42.500
EO14 - Budget Reduction							
True Grant							
TOTAL NJCEP	\$320.000						\$544.500
Total financing	\$109.000						\$99.000
Percent financing	34.06%						18.18%
Total NJCEP EE/RE	\$267.500						\$492.000
Percent total NJCEP EE/RE	40.75%						20.12%
Residential Total	\$110.400						\$145.000
G/C/I Total	\$209.600						\$393.500
G/C/I Total without state costs	\$157.100						\$341.000
Residential percentage of total	34.50%						26.93%
G/C/I percentage of total	65.50%						73.07%
Residential percentage of total w/o state	41.27%						29.84%
G/C/I percentage of total w/o state	58.73%						70.16%
Notes							
The overall percentage is 40% residential and 60% G, C I							
Renewable is assumed to be 40% residential and 60% G, C, I							
Assumed loans are 3, 5 and 7 year loans							
Assumed selling or securitizing loans takes 2 years							
Assumed 20% cost of selling loans							
Any loan revenues will either be returned to the ratepayer or be used to reduce the next years NJCEP funds							
Other EE is Sustainable Jersey							
EDA Incentives are for a 1/3 of CEMF and GGF							
EDA financing is for EERLF and 2/3 CEMG and GGF							
State EE/RE Projects and State energy Costs are part of G/C/I							
Projected savings are estimated based on the average annual and lifetime energy cost and savings data from the 2001 through 2010 NJCEP programs							
Projected Participants are based on the average annual participants in the 2001 through 2010 programs							
Assumed that new financing programs linked with existing incentive programs do not produce additional savings, generation or participants							
Assumed standalone financing programs without rebates produce savings but at a reduced rate							
Assumed standalone financing programs without rebates have participants but at a lower rate							
Assumed State EE/RE projects have energy savings or generations but at a lower rate							

NJCEP 2014						
	Savings/Generation and Participants					
	Annual			Lifetime		
	Electric Savings	Natural Gas Savings	Demand Reduction	Electric Savings	Natural Gas Savings	Participants
Mwh	dtherm	kw	Mwh	dtherm		
Energy Efficiency						
Residential						
Incentives	122,905	318,841	27,194	1,000,000	5,500,000	71,545
Financing						
Low Income	12,305	99,338	1,601	171,429	1,764,706	10,784
Government, Commercial & Industrial						
Incentives	321,429	264,706	65,900	4,846,154	4,500,000	7,808
Financing						
Other Energy Efficiency						
Total Energy Efficiency	456,639	682,884	94,694	6,017,582	11,764,706	90,136
Renewable Energy						
Incentives	26,455		9,671	303,030		
Financing						
Economic Development Authority						
Incentives	25,510	21,008		384,615	357,143	620
Financing						
Office of Clean Energy						
Total NJCEP EE/RE	508,604	703,893	104,365	6,705,228	12,121,849	90,756
State EE/RE Projects	820	6,623	107	11,429	117,647	719
State Energy Costs						
EO14 - Budget Reduction						
True Grant						
TOTAL NJCEP	509,424	710,515	104,472	6,716,657	12,239,496	91,475

Table 21

NJCEP 2015							
Budget							
straw proposal							
Annual New Funding	ESTIMATED Uncommitted from prior year	ESTIMATED Committed Funds from prior years	Loan Repayment	Securitized Loan Funds	Securitized Loan Costs	Total Budget	
a	b	c	d	e	f	g	
Energy Efficiency							
Residential		\$10.000	\$15.000		\$10.000	\$2.000	\$33.000
Incentives	\$16.000						\$16.000
Financing	\$44.000						\$44.000
Low Income	\$30.000						\$30.000
Government, Commercial & Industrial		\$30.000	\$30.000		\$25.000	\$5.000	\$80.000
Incentives	\$30.000						\$25.000
Financing	\$62.000						\$67.000
Other Energy Efficiency	\$0.500						\$0.500
Total Energy Efficiency	\$182.500	\$40.000	\$45.000	\$0.000	\$35.000	\$7.000	\$295.500
Renewable Energy							
Incentives	\$5.000	\$10.000	\$10.000		\$5.000	\$1.000	\$24.000
Financing	\$15.000						\$10.000
Economic Development Authority		\$15.000	\$15.000	\$20.000			\$50.000
Incentives	\$5.000						\$5.000
Financing	\$40.000						\$40.000
Office of Clean Energy							
Total NJCEP EE/RE	\$247.500	\$65.000	\$70.000	\$20.000	\$40.000	\$8.000	\$434.500
State EE/RE Projects	\$10.000						\$10.000
State Energy Costs	\$42.500						\$42.500
EO14 - Budget Reduction							
True Grant							
TOTAL NJCEP	\$300.000						\$487.000
Total financing	\$161.000						\$161.000
Percent financing	53.67%						33.06%
Total NJCEP EE/RE	\$247.500						\$434.500
Percent total NJCEP EE/RE	65.05%						37.05%
Residential Total	\$133.000						\$133.000
G/C/I Total	\$194.500						\$353.500
Residential percentage	40.61%						27.34%
G/C/I percentage	59.39%						72.66%
Notes							
The overall percentage is 40% residential and 60% G,C I							
Renewable is assumed to be 40% residential and 60% G, C, I							
Assumed loans are 3, 5 and 7 year loans							
Assumed selling or securitizing loans takes 2 years							
Assumed 20% cost of selling loans							
Any loan revenues will either be returned to the ratepayer or be used to reduce the next years NJCEP funds							
Other EE is Sustainable Jersey							
EDA Incentives are for a 1/3 of CEMF and GGF							
EDA financing is for EERLF and 2/3 CEMG and GGF							
State EE/RE Projects and State energy Costs are part of G/C/I							
Projected savings are estimated based on the average annual and lifetime energy cost and savings data from the 2001 through 2010 NJCEP programs							
Projected Participants are based on the average annual participates in the 2001 through 2010 programs							
Assumed that new financing programs linked with existing incentive programs do not produce additional savings, generation or participants							
Assumed standalone financing programs without rebates produce savings but at a reduced rate							
Assumed standalone financing programs without rebates have participants but at a lower rate							
Assumed State EE/RE projects have energy savings or generations but at a lower rate							

NJCEP 2015	Savings/Generation and Participants					
	Annual			Lifetime		
	Electric Savings	Natural Gas Savings	Demand Reduction	Electric Savings	Natural Gas Savings	Participants
	Mwh	dtherm	kw	Mwh	dtherm	
Energy Efficiency						
Residential Incentives Financing	44,693	115,942	9,889	363,636	2,000,000	26,016
Low Income	12,305	99,338	1,601	171,429	1,764,706	10,784
Government, Commercial & Industrial Incentives Financing	127,551	105,042	26,151	1,923,077	1,785,714	3,098
Other Energy Efficiency						
Total Energy Efficiency	184,549	320,322	37,640	2,458,142	5,550,420	39,898
Renewable Energy Incentives Financing	26,455		9,671	303,030		
Economic Development Authority Incentives Financing	25,510	21,008		384,615	357,143	620
Office of Clean Energy						
Total NJCEP EE/RE	236,514	341,330	47,311	3,145,788	5,907,563	40,518
State EE/RE Projects State Energy Costs EO14 - Budget Reduction True Grant	820	6,623	107	11,429	117,647	719
TOTAL NJCEP	237,335	347,953	47,418	3,157,216	6,025,210	41,237

Table 22

NJCEP 2016							
Budget							
straw proposal							
	Annual New Funding	ESTIMATED Uncommitted from prior year	ESTIMATED Committed Funds from prior years	Loan Repayment	Securitized Loan Funds	Securitized Loan Costs	Total Budget
	a	b	c	d	e	f	g
Energy Efficiency							
Residential Incentives	\$2.000	\$10.000	\$10.000		\$26.000	\$5.200	\$40.800
Residential Financing	\$58.000						\$58.000
Low Income	\$30.000						\$30.000
Government, Commercial & Industrial Incentives	\$6.000	\$30.000	\$30.000		\$38.000	\$7.400	\$90.600
Government, Commercial & Industrial Financing	\$86.000						\$86.000
Other Energy Efficiency	\$0.500						\$5.000
Total Energy Efficiency	\$182.500	\$40.000	\$40.000	\$0.000	\$64.000	\$12.600	\$318.400
Renewable Energy							
Renewable Incentives	\$2.000	\$10.000	\$10.000		\$10.000	\$2.000	\$28.000
Renewable Financing	\$18.000						\$18.000
Economic Development Authority							
Economic Development Authority Incentives	\$3.000	\$15.000	\$15.000	\$30.000			\$60.000
Economic Development Authority Financing	\$36.000						\$36.000
Office of Clean Energy							
Office of Clean Energy	\$6.000						\$6.000
Total NJCEP EE/RE	\$247.500	\$65.000	\$65.000	\$30.000	\$74.000	\$14.600	\$471.400
State EE/RE Projects	\$10.000						\$10.000
State Energy Costs	\$42.500						\$42.500
EO14 - Budget Reduction True Grant							
TOTAL NJCEP	\$300.000						\$523.900
Total financing	\$198.000						\$198.000
Percent financing	66.00%						37.79%
Total NJCEP EE/RE	\$247.500						\$471.400
Percent total NJCEP EE/RE	80.00%						42.00%
Residential Total	\$164.000						\$148.800
G/C/I Total	\$185.500						\$364.100
Residential percentage	46.92%						29.01%
G/C/I percentage	53.08%						70.99%
Notes							
The overall percentage is 40% residential and 60% G, C I							
Renewable is assumed to be 40% residential and 60% G, C, I							
Assumed loans are 3, 5 and 7 year loans							
Assumed selling or securitizing loans takes 2 years							
Assumed 20% cost of selling loans							
Any loan revenues will either be returned to the ratepayer or be used to reduce the next years NJCEP funds							
Other EE is Sustainable Jersey							
EDA Incentives are for a 1/3 of CEMF and GGF							
EDA financing is for EERLF and 2/3 CEMG and GGF							
State EE/RE Projects and State energy Costs are part of G/C/I							
Projected savings are estimated based on the average annual and lifetime energy cost and savings data from the 2001 through 2010 NJCEP programs							
Projected Participants are based on the average annual participates in the 2001 through 2010 programs							
Assumed that new financing programs linked with existing incentive programs do not produce additional savings, generation or participants							
Assumed standalone financing programs without rebates produce savings but at a reduced rate							
Assumed standalone financing programs without rebates have participants but at a lower rate							
Assumed State EE/RE projects have energy savings or generations but at a lower rate							

NJCEP 2016						
Savings/Generation and Participants						
	Annual			Lifetime		
	Electric Savings	Natural Gas Savings	Demand Reduction	Electric Savings	Natural Gas Savings	Participants
	Mwh	dtherm	kw	Mwh	dtherm	
Energy Efficiency						
Residential						
Incentives	5,587	14,493	1,236	45,455	250,000	3,252
Financing						
Low Income	12,305	99,338	1,601	171,429	1,764,706	10,784
Government, Commercial & Industrial						
Incentives	30,612	25,210	6,276	461,538	428,571	744
Financing						
Other Energy Efficiency						
Total Energy Efficiency	48,504	139,041	9,113	678,422	2,443,277	14,779
Renewable Energy						
Incentives	5,291		1,934	60,606		
Financing						
Economic Development Authority						
Incentives	15,306	12,605		230,769	214,286	372
Financing						
Office of Clean Energy						
Total NJCEP EE/RE	69,101	151,646	11,047	969,797	2,657,563	15,151
State EE/RE Projects	820	6,623	107	11,429	117,647	719
State Energy Costs						
EO14 - Budget Resduction						
True Grant						
TOTAL NJCEP	69,921	158,268	11,154	981,225	2,775,210	15,870

Electric, Natural Gas and Total Energy Rate Impact

OCE proposed allocating 70% of the proposed EE funding levels and 100% of the proposed RE funding levels to electric customers and 30% of the proposed EE funding to natural gas customers. OCE notes that in the last CRA proceeding the Board allocated 69% of the total funding, including both EE and RE, to electric customers and 31% to natural gas customers.

Based on the funding allocation between electric customers and natural gas customers and the total proposed funding levels for the years 2014 through 2017, the following tables set out OCE's proposed allocation of funding:

Table 23

Rate Impacts of EE Program Funding Levels

Electric Rate Impacts

Year	Electric Funding	Estimated Retail Electric Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/kWh Funding Rate Impact
2012	\$184,625,000				
2013	\$151,550,000	\$11,782,824,076	1.29%	-0.28%	\$0.0019
2014	\$141,050,000	\$12,390,602,986	1.14%	-0.08%	\$0.0018
2015	\$127,750,000	\$13,105,167,548	0.97%	-0.10%	\$0.0016
2016	\$127,750,000	\$13,870,491,605	0.92%	0.00%	\$0.0016
Total/Average	\$548,100,000	\$51,149,086,215	1.07%	-0.41%	

Residential		Midsized C&I		Largest C&I	
Average Annual Electricity Usage per Household (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact
8,737	\$16.85	1,651,194	\$3,184.56	11,690,434	\$22,546.63
8,738	\$15.44	1,651,415	\$2,917.70	11,692,001	\$20,657.31
8,760	\$13.79	1,655,617	\$2,606.49	11,721,752	\$18,453.93
8,771	\$13.62	1,657,674	\$2,574.21	11,736,310	\$18,225.37

Gas Rate Impacts

Year	Natural Gas Funding	Estimated Retail Natural Gas Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/Therm Funding Rate Impact
2012	\$79,125,000				
2013	\$64,950,000	\$6,520,000,000	1.00%	-0.22%	\$0.0109
2014	\$60,450,000	\$6,900,000,000	0.88%	-0.07%	\$0.0101
2015	\$54,750,000	\$7,170,000,000	0.76%	-0.08%	\$0.0090
2016	\$54,750,000	\$7,320,000,000	0.75%	0.00%	\$0.0089
Total/Average	\$234,900,000	\$27,910,000,000	0.84%	-0.33%	

Residential		Midsized C&I		Largest C&I	
Average Annual NG Usage per Household (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact
736	\$8.00	47,205	\$513.12	931,739	\$10,128.06
737	\$7.42	47,311	\$475.93	933,840	\$9,394.07
740	\$6.67	47,463	\$428.03	936,824	\$8,448.60
745	\$6.64	47,765	\$426.09	942,796	\$8,410.16

Table 24

Rate Impacts of NJCEP EE/RE Program Funding Levels

Electric Rate Impacts

Year	Electric Funding	Estimated Retail Electric Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/kWh Funding Rate Impact
2012	\$198,625,000				
2013	\$187,250,000	\$11,782,824,076	1.59%	-0.10%	\$0.0024
2014	\$187,250,000	\$12,390,602,986	1.51%	0.00%	\$0.0023
2015	\$173,250,000	\$13,105,167,548	1.32%	-0.11%	\$0.0021
2016	\$173,250,000	\$13,870,491,605	1.25%	0.00%	\$0.0021
Total/Average	\$721,000,000	\$51,149,086,215	1.41%	-0.18%	

Residential		Mid-sized C&I		Largest C&I	
Average Annual Electricity Usage per Household (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact
8,737	\$20.82	1,651,194	\$3,934.73	11,690,434	\$27,857.84
8,738	\$20.49	1,651,415	\$3,873.38	11,692,001	\$27,423.47
8,760	\$18.70	1,655,617	\$3,534.83	11,721,752	\$25,026.56
8,771	\$18.47	1,657,674	\$3,491.05	11,736,310	\$24,716.59

Gas Rate Impacts

Year	Natural Gas Funding	Estimated Retail Natural Gas Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/Therm Funding Rate Impact
2013	\$80,250,000	\$6,520,000,000	1.23%	1.23%	\$0.0134
2014	\$80,250,000	\$6,900,000,000	1.16%	0.00%	\$0.0134
2015	\$74,250,000	\$7,170,000,000	1.04%	-0.08%	\$0.0122
2016	\$74,250,000	\$7,320,000,000	1.01%	0.00%	\$0.0121
Total/Average	\$309,000,000	\$27,910,000,000	1.11%	1.01%	

Residential		Mid-sized C&I		Largest C&I	
Average Annual NG Usage per Household (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact
736	\$9.88	47,205	\$633.99	931,739	\$12,513.88
737	\$9.85	47,311	\$631.82	933,840	\$12,471.04
740	\$9.05	47,463	\$580.48	936,824	\$11,457.69
745	\$9.01	47,765	\$577.84	942,796	\$11,405.56

Table25

Rate Impacts of Total NJCEP Program Funding Levels

Electric Rate Impacts

Year	Electric Funding	Estimated Retail Electric Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/kWh Funding Rate Impact
2012	\$265,475,000				
2013	\$224,000,000	\$11,782,824,076	1.90%	-0.35%	\$0.0029
2014	\$224,000,000	\$12,390,602,986	1.81%	0.00%	\$0.0028
2015	\$210,000,000	\$13,105,167,548	1.60%	-0.11%	\$0.0026
2016	\$210,000,000	\$13,870,491,605	1.51%	0.00%	\$0.0026
Total/Average	\$868,000,000	\$51,149,086,215	1.70%	-0.40%	

Residential		Midsized C&I		Largest C&I	
Average Annual Electricity Usage per Household (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact	Average Annual Electricity Usage per Business (kWh)	Average Annual Bill Impact
8,737	\$24.90	1,651,194	\$4,706.97	11,690,434	\$33,325.27
8,738	\$24.52	1,651,415	\$4,633.57	11,692,001	\$32,805.65
8,760	\$22.67	1,655,617	\$4,284.64	11,721,752	\$30,335.22
8,771	\$22.39	1,657,674	\$4,231.58	11,736,310	\$29,959.50

Gas Rate Impacts

Year	Natural Gas Funding	Estimated Retail Natural Gas Revenues	Funding as a % of Revenues	Incremental Rate Impact	\$/Therm Funding Rate Impact
2012	\$113,775,000				
2013	\$96,000,000	\$6,520,000,000	1.47%	-0.27%	\$0.0161
2014	\$96,000,000	\$6,900,000,000	1.39%	0.00%	\$0.0160
2015	\$90,000,000	\$7,170,000,000	1.26%	-0.08%	\$0.0148
2016	\$90,000,000	\$7,320,000,000	1.23%	0.00%	\$0.0147
Total/Average	\$372,000,000	\$27,910,000,000	1.33%	-0.32%	

Residential		Midsized C&I		Largest C&I	
Average Annual NG Usage per Household (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact	Average Annual NG Usage per Business (Therms)	Average Annual Bill Impact
736	\$11.82	47,205	\$758.42	931,739	\$14,969.88
737	\$11.78	47,311	\$755.83	933,840	\$14,918.63
740	\$10.97	47,463	\$703.62	936,824	\$13,888.11
745	\$10.92	47,765	\$700.42	942,796	\$13,824.92

Appendix A 2009

NJCEP 2009								
Budget								
	2009 New CRA Funding	2009 Final Budget including carry over from previous year	2009 Expenditures	Committed Expenses	Total 2009 Expenses + Commitments	2009 Carry Over	Uncommitted Carry Over to Next Year	% of Budget Spent or Committed
	a	b	c	d	e = c + d	f = b - c	g = f - d	
Energy Efficiency								
Residential Incentives	\$63.936	\$110.906	\$52.670	\$13.496	\$66.166	\$58.236	\$44.740	59.7%
Residential Financing								
Low Income	\$28.800	\$36.310	\$30.741		\$30.741	\$5.569	\$5.569	84.7%
Government, Commercial & Industrial								
C&I Incentives	\$60.904	\$101.814	\$23.837	\$37.615	\$61.452	\$77.977	\$40.362	60.4%
C&I Financing								
Other Energy Efficiency		\$6.284	\$3.710		\$3.710	\$2.574	\$2.574	59.0%
Total Energy Efficiency	\$153.640	\$255.314	\$110.958	\$51.111	\$162.069	\$144.356	\$93.245	63.5%
Renewable Energy								
RE Incentives	\$58.560	\$208.054	\$47.043	\$105.975	\$153.018	\$161.011	\$55.036	73.5%
RE Financing								
Economic Development Authority/CST								
EDA Incentives	\$15.000	\$42.623	\$5.634	\$10.600	\$16.234	\$36.989	\$26.389	38.1%
EDA Financing								
Office of Clean Energy	\$7.800	\$9.390	\$4.528		\$4.528	\$4.862	\$4.862	48.2%
Total NJCEP EE/RE, EDA and OCE	\$235.000	\$515.381	\$168.163	\$167.686	\$335.849	\$347.218	\$179.532	65.2%
State EE/RE Projects	\$10.000	\$10.000	\$10.000		\$10.000	\$0.000	\$0.000	
State Energy Costs		\$30.000	\$30.000		\$30.000	\$0.000	\$0.000	
EO14 - Budget Reduction								
TOTAL NJCEP	\$245.000	\$555.381	\$208.163	\$167.686	\$375.849	\$347.218	\$179.532	67.7%
Total financing	\$0.000	\$0.000						
Percent financing	0.00%	0.00%						

Notes:

Residential EE includes financing as a buy-down of the interest rate of the loan in the Home Performance with Energy Star (HpwES) program in PSE&G area

In SJG, NJNG and E'town areas these Utilities provide the HPwES loan interest rate buy-down

Total Budget is the amount approved by the Board in its annual NJCEP Budget Order and includes the committed and uncommitted Carryover from the prior Budget year

Annual New Funding is the amount approved by the Board in its 2009 through 2012 Funding Level Order – This amount is included in the Total Budget

Expenditure is the amount spent in that year

Committed is the amount committed and obligated to be paid

Total expenses is the annual amount spend and obligated as a commitment

Carryover is the amount unspent of the Board approved budget

Uncommitted Carryover is carryover minus the committed obligations to be spent in prior years – this amount is available for the next annual NJCEP in order to achieve the Board EE and RE goals

Residential EE savings includes the saving from residential CFL lighting programs but the participants do not include the number of CFLs incentivized

2009 Savings/Generation and Participants

	Annual Electric Savings			Annual Gas Savings			Demand Reductions	Number of Program Participants
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal		
	Mwh	Mwh		dtherm	dtherm		kw	
Residential	78,110	356,614	456.6%	1,187,979	325,806	364.6%	26,497	74,633
Low-income	14,288	9,302	65.1%	131,824	80,504	163.7%	1,071	7,779
C&I	329,000	131,563	40.0%	245,672	230,033	106.8%	23,481	1,963
Other EE	NA	455						
Total EE	421,398	497,934	118.2%	1,565,475	636,343	246.0%	51,049	84,375
RE ** see note below	248,400	169,101	68.1%				50,788	875
EDA	NA							
OCE	NA							
Total EE, RE and EDA	669,798	667,035	99.6%	636,343	1,565,475	246.0%	101,837	85,250

	Lifetime Electric Savings			Lifetime Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	1,224,400	2,492,927	203.6%	21,361,336	6,482,705	30.3%
Low-income	249,428	68,712	27.5%	2,571,878	1,105,591	43.0%
C&I	4,910,158	1,848,644	37.6%	4,092,895	2,935,762	71.7%
Total EE	6,383,986	4,410,283	69.1%	28,026,109	10,524,058	37.6%

**** Note: The CRA Order RE goal was a 4 year goal. The goal shown here in 1/4 of the 4 year goal.**

Savings Goals from Market Manager Compliance Filings

Residential Programs

Annual Electric Savings		
Electric Savings Goal From 2009 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
Mwh	Mwh	

HVAC Program	5,771	4,771	82.7%
ENERGY STAR Products Program	411,605	348,036	84.6%
Home Performance with ENERGY STAR	1,850	1,155	62.4%
NJ ENERGY Star Homes Program	6,840	2,652	38.8%
Total	426,066	356,614	83.7%

Annual Gas Savings		
Gas Savings Goal From 2009 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
dtherm	dtherm	

	244,900	202,257	82.6%
	18,000	22,843	126.9%
	57,800	23,909	41.4%
	115,876	76,797	66.3%
	436,576	325,806	74.6%

Lifetime Electric Savings

Electric Savings Goal From 2009 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
Mwh	Mwh	

HVAC Program	103,409	83,807	81.0%
ENERGY STAR Products Program	2,837,403	2,337,702	82.4%
Home Performance with ENERGY STAR	24,760	18,378	74.2%
NJ ENERGY Star Homes Program	83,222	53,040	63.7%
Total	3,048,795	2,492,927	81.8%

Lifetime Gas Savings

Gas Savings Goal From 2009 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
dtherm	dtherm	

	4,824,416	3,952,255	81.9%
	360,000	456,858	126.9%
	1,156,000	537,652	46.5%
	2,317,520	1,535,940	66.3%
	8,657,936	6,482,705	74.9%

C&I Programs

Lifetime Electric savings: Mwh	2,796,000	1,410,736	50.5%
Lifetime Gas Savings: Dtherm	1,420,000	2,935,762	206.7%

Appendix A 2010

NJCEP 2010								
Budget								
	2010 New CRA Funding	2010 Final Budget including carry over from previous year	2010 Expenditures	Committed Expenses	Total 2010 Expenses + Commitments	2010 Carry Over	Uncommitted Carry Over to Next Year	% of Budget Spent or Committed
	a	b	c	d	e = c + d	f = b - c	g = f - d	
Energy Efficiency								
Residential Incentives	\$74,681	\$117,502	\$85,420	\$20,527	\$105,947	\$32,082	\$11,555	90.2%
Residential Financing								
Low Income	\$23,650	\$32,206	\$31,377		\$31,377	\$0,829	\$0,829	97.4%
Government, Commercial & Industrial								
C&I Incentives	\$88,147	\$124,982	\$36,616	\$42,074	\$78,690	\$88,366	\$46,292	63.0%
C&I Financing								
Other Energy Efficiency		\$0,878	\$0,298	\$0,272	\$0,570	\$0,580	\$0,308	64.9%
Total Energy Efficiency	\$186,478	\$275,568	\$153,711	\$62,873	\$216,584	\$121,857	\$58,984	78.6%
Renewable Energy								
RE Incentives	\$51,093	\$142,140	\$56,749	\$71,189	\$127,938	\$85,391	\$14,202	90.0%
RE Financing								
Economic Development Authority								
EDA Incentives	\$20,000	\$35,206	\$5,585	\$7,706	\$13,291	\$29,621	\$21,915	37.8%
EDA Financing								
Office of Clean Energy								
OCE	\$11,430	\$7,814	\$3,537		\$3,537	\$4,277	\$4,277	45.3%
Total NJCEP EE/RE, EDA and OCE	\$269,000	\$460,728	\$219,582	\$141,768	\$361,350	\$241,146	\$99,378	78.4%
State EE/RE Projects								
State Energy Costs								
EO14 - Budget Reduction		\$158,000	\$158,000					
TOTAL NJCEP	\$269,000	\$618,728	\$377,582	\$141,768	\$361,350	\$241,146	\$99,378	58.4%
Total financing	\$0.000	\$0.000						
Percent financing	0.00%	0.00%						

Notes:
 Residential EE includes financing as a buy-down of the interest rate of the loan in the Home Performance with Energy Star (HpwES) program in PSE&G area
 In SJG, NJNG and E'town areas these Utilities provide the HPwES loan interest rate buy-down
 Total Budget is the amount approved by the Board in its annual NJCEP Budget Order and includes the committed and uncommitted Carryover from the prior Budget year
 Annual New Funding is the amount approved by the Board in its 2009 through 2012 Funding Level Order – This amount is included in the Total Budget
 Expenditure is the amount spent in that year
 Committed is the amount committed and obligated to be paid
 Total expenses is the annual amount spend and obligated as a commitment
 Carryover is the amount unspent of the Board approved budget
 Residential EE savings includes the saving from residential CFL lighting programs but the participants do not include the number of CFLs incentivized

2010 Savings/Generation and Participants								
	Annual Electric Savings			Annual Gas Savings			Demand Reductions	Number of Program Participants
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal		
	Mwh	Mwh		dtherm	dtherm		kw	
Residential	91,715	204,548	223.0%	1,395,012	438,789	31.5%	37,169	144,260
Low-income	14,288	8,994	62.9%	131,824	65,642	49.8%	937	6,814
C&I	485,166	182,108	37.5%	363,461	430,395	118.4%	29,950	2,009
Other EE								
Total EE	591,169	395,650	66.9%	1,890,297	934,805	49.5%	68,077	102,832
RE ** see note below	248,400	327,579	131.9%				183,244	2,438
EDA	NA							
OCE	NA							
Total EE, RE and EDA	839,569	861,279	102.6%	1,890,297	934,805	49.5%	271,121	105,270

	Lifetime Electric Savings			Lifetime Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	1,461,618	1,616,033	110.6%	25,084,188	8,845,599	35.3%
Low-income	249,428	64,805	26.0%	2,571,878	883,182	34.3%
C&I	7,262,553	2,257,588	31.1%	6,055,264	6,746,947	111.4%
Other EE						
Total EE	8,973,599	3,938,426	43.9%	33,711,330	16,475,728	48.9%

** Note: The CRA Order RE goal was a 4 year goal. The goal shown here in 1/4 of the 4 year goal.

2010 Savings Goals from Market Manager Compliance Filings

Residential Programs

	Annual Electric Savings		
	Electric Savings Goal From 2010 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	5,090	8087	158.9%
ENERGY STAR Products Program	355,032	191,143	53.8%
Home Performance with ENERGY STAR	3,076	939	30.5%
NJ ENERGY Star Homes Program	3,426	4379	127.8%
Total	366,625	204,548	55.8%

	Annual Gas Savings		
	Gas Savings Goal From 2010 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	226,404	259,633	114.7%
	27,000	26,540	98.3%
	91,341	73,438	80.4%
	111,056	79,178	71.3%
Total	455,802	438,789	96.3%

	Lifetime Electric Savings		
	Electric Savings Goal From 2010 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	89,650	135,866	151.6%
ENERGY STAR Products Program	2,283,206	1,371,699	60.1%
Home Performance with ENERGY STAR	42,011	20,889	49.7%
NJ ENERGY Star Homes Program	94,913	87,580	92.3%
Total	2,509,781	1,616,034	64.4%

	Lifetime Gas Savings		
	Gas Savings Goal From 2010 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	4,432,090	5,096,054	115.0%
	1,040,000	530,793	51.0%
	1,826,820	1,635,192	89.5%
	3,076,262	1,583,560	51.5%
Total	10,375,172	8,845,599	85.3%

C&I Programs

Lifetime Electric savings: Mwh	4,430,000	1,733,513	39.1%
Lifetime Gas Savings: Dtherm	2,400,000	6,746,947	281.1%

Appendix A 2011

NJCEP 2011								
Budget								
	2011 New CRA Funding	2011 Final Budget including carry over from previous year	Estimated 2011 Expenditures	Committed Expenses	Total 2011 Expenses + Commitments	Estimated 2011 Carry Over	Uncommitted Carry Over to Next Year	% of Budget Spent or Committed
	a	b	c	d	e = c + d	f = b - c	g = f - d	
Energy Efficiency								
Residential Incentives	\$63.350	\$91.932	\$73.120	\$12.627	\$85.747	\$18.812	\$6.185	93.3%
Residential Financing								
Low Income	\$24.000	\$30.829	\$30.829	\$0.000	\$30.829	\$0.000	\$0.000	100.0%
Government, Commercial & Industrial								
C&I Incentives	\$76.000	\$171.365	\$55.349	\$87.058	\$142.407	\$116.016	\$28.958	83.1%
C&I Financing	\$30.000	\$10.000	\$0.000		\$0.000			
Other Energy Efficiency		\$21.749	\$1.183	\$0.565	\$1.748	\$20.566	\$20.001	8.0%
Total Energy Efficiency	\$193.350	\$325.875	\$160.481	\$100.250	\$260.731	\$155.394	\$55.144	80.0%
Renewable Energy								
RE Incentives	\$11.000	\$90.313	\$51.281	\$31.330	\$82.611	\$39.032	\$7.702	91.5%
RE Financing								
Economic Development Authority								
EDA Incentives	\$33.000	\$39.634	\$7.035	\$29.140	\$36.175	\$32.599	\$3.459	91.3%
EDA Financing		\$18.000	\$0.360	\$2.000	\$2.360			
Office of Clean Energy	\$5.150	\$7.501	\$5.974		\$5.974	\$1.527	\$1.527	79.6%
Total NJCEP EE/RE, EDA and OCE	\$242.500	\$481.323	\$225.131	\$162.720	\$387.851	\$228.552	\$67.832	80.6%
State EE/RE Projects & True Grant	\$35.000	\$35.000	\$24.375					
State Energy Costs	\$42.000	\$42.500	\$42.500					
EO14 - Budget Reduction								
TOTAL NJCEP	\$319.500	\$558.823	\$292.006	\$162.720	\$387.851	\$228.552	\$67.832	69.4%
Total financing	\$0.000	\$0.000						
Percent financing	0.00%	0.00%						

Notes:

Residential EE includes financing as a buy-down of the interest rate of the loan in the Home Performance with Energy Star (HpwES) program in PSE&G area
 In S,J,G, N,J,G and E'town areas these Utilities provide the HPWES loan interest rate buy-down
 Total Budget is the amount approved by the Board in its annual NJCEP Budget Order and includes the committed and uncommitted Carryover from the prior Budget year
 Annual New Funding is the amount approved by the Board in its 2009 through 2012 Funding Level Order – This amount is included in the Total Budget
 Expenditure is the amount spent in that year
 Committed is the amount committed and obligated to be paid
 Total expenses is the annual amount spend and obligated as a commitment
 Carryover is the amount unspent of the Board approved budget
 Residential EE savings includes the saving from residential CFL lighting programs but the participants do not include the number of CFLs incentivized

2011 Savings/Generation and Participants

	Annual Electric Savings			Annual Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	104,381		0.0%	1,587,550		0.0%
Low-income	14,288		0.0%	131,824		0.0%
C&I	701,730		0.0%	525,727		0.0%
Other EE						
Total EE	820,399		0.0%	2,245,101		0.0%
RE ** see note below	248,400		0.0%			
EDA	NA					
OCE	NA					
Total EE, RE and EDA	1,068,799		0.0%	2,245,101		0.0%

	Lifetime Electric Savings			Lifetime Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	1,662,926		0.0%	28,546,195		0.0%
Low-income	249,428		0.0%	2,571,878		0.0%
C&I	10,504,905		0.0%	8,758,625		0.0%
Other EE						
Total EE	12,417,259	0	0.0%	39,876,698	0	0.0%

**** Note: The CRA Order RE goal was a 4 year goal. The goal shown here in 1/4 of the 4 year goal.**

2011 Savings Goals from Market Manager Compliance Filings

Residential Programs

	Annual Electric Savings		
	Electric Savings Goal From 2011 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	7,989		0.0%
ENERGY STAR Products Program	170,124		0.0%
Home Performance with ENERGY STAR	2,307		0.0%
NJ ENERGY Star Homes Program	3,720		0.0%
Total Residential	184,141		0.0%
C&I Programs			
New Construction	6,908		0.0%
Retrofit	80,438		0.0%
Pay for Performance Existing Buildings	50,000		0.0%
Pay for Performance New Construction	450		0.0%
Direct Install	65,559		0.0%
Large Energy Users Pilot	36,046		0.0%
Total C&I	239,402		0.0%

	Annual Gas Savings		
	Gas Savings Goal From 2011 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	304,867		0.0%
	20,700		0.0%
	112,064		0.0%
	120,576		0.0%
Total Residential	558,207		0.0%
	119,494		0.0%
	66,721		0.0%
	175,000		0.0%
	2,250		0.0%
	57,177		0.0%
	172,538		0.0%
Total C&I	593,181		0.0%

	Lifetime Electric Savings		
	Electric Savings Goal From 2011 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	147,559		0.0%
ENERGY STAR Products Program	1,090,679		0.0%
Home Performance with ENERGY STAR	46,144		0.0%
NJ ENERGY Star Homes Program	91,878		0.0%
Total Residential	1,376,260		0.0%
C&I Programs			
New Construction	103,627		0.0%
Retrofit	1,206,577		0.0%
Pay for Performance Existing Buildings	900,000		0.0%
Pay for Performance New Construction	8,100		0.0%
Direct Install	983,379		0.0%
Large Energy Users Pilot	540,696		0.0%
Total C&I	3,742,379		0.0%

	Lifetime Gas Savings		
	Gas Savings Goal From 2011 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	5,936,000		0.0%
	414,000		0.0%
	2,241,280		0.0%
	2,977,898		0.0%
Total Residential	11,569,178		0.0%
	1,792,416		0.0%
	1,000,817		0.0%
	3,150,000		0.0%
	40,500		0.0%
	857,653		0.0%
	2,588,076		0.0%
Total C&I	9,429,462		0.0%

Appendix A 2012

NJCEP 2012								
Budget								
	2012 New CRA Funding	2012 initial Budget including carry over from previous year	Estimated 2012 Expenditures	Committed Expenses	Total 2012 Expenses + Commitments	Estimated 2011 Carry Over	Uncommitted Carry Over to Next Year	% of Budget Spent or Committed
	a	b	c	d	e = c + d	f = b - c	g = f - d	
Energy Efficiency								
Residential Incentives	\$75,000	\$93,812			\$0,000	\$93,812	\$93,812	0.0%
Residential Financing								
Low Income	\$35,000	\$35,000			\$0,000	\$35,000	\$35,000	0.0%
Government, Commercial & Industrial								
C&I Incentives	\$133,250	\$249,266			\$0,000	\$249,266	\$249,266	0.0%
C&I Financing	\$20,000	\$30,000			\$0,000			
Other Energy Efficiency	\$0,500	\$1,065			\$0,000	\$1,065	\$1,065	0.0%
Total Energy Efficiency	\$263,750	\$409,143	\$0,000	\$0,000	\$0,000	\$379,143	\$379,143	0.0%
Renewable Energy								
RE Incentives	\$20,000	\$59,031			\$0,000	\$59,031	\$59,031	0.0%
RE Financing								
Economic Development Authority								
EDA Incentives	\$37,000	\$90,008			\$0,000	\$90,008	\$90,008	0.0%
EDA Financing		\$17,642			\$0,000			
Office of Clean Energy	\$6,000	\$8,424			\$0,000	\$8,424	\$8,424	0.0%
Total NJCEP EE/RE, EDA and OCE	\$326,750	\$584,248	\$0,000	\$0,000	\$0,000	\$536,606	\$536,606	0.0%
State EE/RE Projects & True Grant	\$10,000	\$24,375						
State Energy Costs	\$42,500	\$42,500						
EO14 - Budget Reduction								
TOTAL NJCEP	\$379,250	\$651,123	\$0,000	\$0,000	\$0,000	\$536,606	\$536,606	0.0%
Total financing	\$0,000	\$0,000						
Percent financing	0.00%	0.00%						

Notes:
 Residential EE includes financing as a buy-down of the interest rate of the loan in the Home Performance with Energy Star (HpwES) program in PSE&G area
 In S.J.G, N.JNG and E'town areas these Utilities provide the HPwES loan interest rate buy-down
 Total Budget is the amount approved by the Board in its annual NJCEP Budget Order and includes the committed and uncommitted Carryover from the prior Budget year
 Annual New Funding is the amount approved by the Board in its 2009 through 2012 Funding Level Order – This amount is included in the Total Budget
 Expenditure is the amount spent in that year
 Committed is the amount committed and obligated to be paid
 Total expenses is the annual amount spend and obligated as a commitment
 Carryover is the amount unspent of the Board approved budget
 Residential EE savings includes the saving from residential CFL lighting programs but the participants do not include the number of CFLs incentivized

2012 Savings/Generation and Participants						
	Annual Electric Savings			Annual Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	134,875		0.0%	2,050,835		0.0%
Low-income	14,288		0.0%	131,824		0.0%
C&I	906,730		0.0%	679,311		0.0%
Other EE						
Total EE	1,055,893		0.0%	2,861,970		0.0%
RE ** see note below	248,400		0.0%			
EDA	NA					
OCE	NA					
Total EE, RE and EDA	1,304,293		0.0%	2,861,970		0.0%
	Lifetime Electric Savings			Lifetime Gas Savings		
	Electric Savings Goal From 2008 CRA Order	Actual Electric Savings	Savings as a % of Goal	Gas Savings Goal From 2008 CRA Order	Actual Gas Savings	Savings as a % of Goal
	Mwh	Mwh		dtherm	dtherm	
Residential	2,148,736		0.0%	2,050,835		0.0%
Low-income	249,428			2,571,878		0.0%
C&I	13,573,754		0.0%	11,317,325		0.0%
Other EE						
Total EE	15,971,918		0.0%	15,940,038		0.0%

** Note: The CRA Order RE goal was a 4 year goal. The goal shown here in 1/4 of the 4 year goal.

2012 Savings Goals from Market Manager Compliance Filings

Residential Programs

	Annual Electric Savings		
	Electric Savings Goal From 2012 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	6,383		0.0%
ENERGY STAR Products Program	268,895		0.0%
Home Performance with ENERGY STAR	1,822		0.0%
NJ ENERGY Star Homes Program	3,872		0.0%
Total Residential	280,971		0.0%
C&I Programs			
New Construction	13,925		0.0%
Retrofit	212,961		0.0%
CHP-Fuel Cell	11,055		
Pay for Performance Existing Buildings	41,990		0.0%
Pay for Performance New Construction	630		0.0%
Direct Install	51,034		0.0%
Retrocommissioning	7,500		
Large Energy Users Pilot	28,837		0.0%
Total C&I	367,932		0.0%

	Annual Gas Savings		
	Gas Savings Goal From 2012 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	244,900		0.0%
	18,000		0.0%
	57,800		0.0%
	115,876		0.0%
	436,576		0.0%
	4,366		0.0%
	40,373		0.0%
	557,598		
	71,947		0.0%
	3,150		0.0%
	67,856		0.0%
	25,000		
	138,030		0.0%
	908,320		0.0%

	Lifetime Electric Savings		
	Electric Savings Goal From 2012 Compliance Filing	Actual Electric Savings	Savings as a % of Goal
	Mwh	Mwh	
HVAC Program	88,591		0.0%
ENERGY STAR Products Program	1,739,597		0.0%
Home Performance with ENERGY STAR	36,438		0.0%
NJ ENERGY Star Homes Program	77,435		0.0%
Total Residential	1,942,061		0.0%
C&I Programs			
New Construction	250,665		0.0%
Retrofit	3,194,409		0.0%
CHP-Fuel Cell	132,660		0.0%
Pay for Performance Existing Buildings	755,813		
Pay for Performance New Construction	11,340		
Direct Install	918,619		0.0%
Retrocommissioning	22,500		0.0%
Large Energy Users Pilot	519,068		
Total C&I	5,805,074		0.0%

	Lifetime Gas Savings		
	Gas Savings Goal From 2012 Compliance Filing	Actual Gas Savings	Savings as a % of Goal
	dtherm	dtherm	
	5,435,476		0.0%
	441,450		0.0%
	1,898,593		0.0%
	4,373,179		0.0%
	12,148,697		0.0%
	78,594		0.0%
	605,599		0.0%
	6,691,176		0.0%
	1,295,044		
	56,700		
	1,221,410		0.0%
	75,000		0.0%
	2,484,540		
	12,508,063		0.0%

APPENDIX B

2009-2012 Total NJCEP Non-Rebate Budget Assessment										
Year	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
2009	\$525,380,811.39	\$16,901,525.62	\$9,845,546.02	\$3,115,294.00	\$461,991,295.14	\$26,267,964.81	\$6,069,935.00	\$1,189,250.80	\$63,389,516.25	12.1%
2010	\$460,728,352.17	\$15,240,464.90	\$6,398,096.12	\$5,193,785.40	\$405,127,093.75	\$24,016,105.15	\$3,622,827.25	\$1,129,979.60	\$55,601,258.42	12.1%
2011	\$506,323,547.37	\$16,241,805.80	\$3,837,155.80	\$2,615,764.93	\$459,535,623.75	\$19,562,812.33	\$4,530,384.76	\$0.00	\$46,787,923.62	9.2%
2012	\$584,249,630.33	\$17,481,762.14	\$4,301,349.54	\$3,096,408.11	\$539,053,752.55	\$15,962,300.39	\$4,354,057.60	\$0.00	\$45,195,877.78	7.7%
% of Total		2.99%	0.74%	0.53%	92.26%	2.73%	0.75%	0.00%	7.74%	
2009-2011 Total NJCEP Non-Rebate Actual Expenses Assessment										
Year	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
2009	\$178,188,880.82	\$13,324,235.60	\$7,577,056.71	\$1,616,974.25	\$139,950,183.53	\$12,358,692.02	\$3,141,626.71	\$220,112.00	\$38,238,697.29	21.5%
2010	\$219,585,204.23	\$12,523,369.37	\$5,592,187.38	\$1,583,402.73	\$181,958,727.62	\$17,541,449.49	\$386,067.64	\$0.00	\$37,626,476.61	17.1%
2011	\$191,875,940.36	\$13,336,386.81	\$3,148,584.26	\$1,649,450.39	\$158,484,984.21	\$14,078,351.39	\$1,178,183.30	\$0.00	\$33,390,956.15	17.4%
Total	\$589,650,025.41	\$39,183,991.78	\$16,317,828.35	\$4,849,827.37	\$480,393,895.36	\$43,978,492.90	\$4,705,877.65	\$220,112.00	\$109,256,130.05	18.5%
% of Total		6.65%	2.77%	0.82%	81.47%	7.46%	0.80%	0.04%	18.53%	
2009-2011 Expenses verse Budget										
Year	Budget	Expenses	Year End Commitments	Expenses plus Commitments	Expenses plus Commitments as a % of Budget					
2009	\$525,380,811.39	\$178,188,880.82	\$167,687,937.80	\$345,876,818.62	65.8%					
2010	\$460,728,352.17	\$219,585,204.23	\$141,768,354.47	\$361,353,558.70	78.4%					
2011	\$506,323,547.37	\$191,875,940.36	\$124,590,088.59	\$316,466,028.95	62.5%					

2009 Non-Rebate Budget Assessment										
Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non- Incentive Budgets	Non- Incentive Budget as a % of Budget
EE										
Res EE	\$110,905,532.05	\$6,193,733.12	\$4,580,830.00	\$1,170,671.00	\$90,229,757.99	\$7,921,200.14	\$600,000.00	\$209,339.80	\$20,675,774.06	18.6%
Utility EE	\$36,309,764.38	\$1,792,707.00	\$626,328.00	\$187,462.00	\$31,748,692.38	\$1,803,675.00	\$83,300.00	\$67,600.00	\$4,561,072.00	12.6%
C&I EE	\$101,813,765.12	\$2,266,000.00	\$2,601,000.40	\$1,508,416.00	\$87,591,707.05	\$7,037,241.67	\$55,400.00	\$754,000.00	\$14,222,058.07	14.0%
Other EE	\$16,283,864.48	\$400,000.00	\$180,500.00	\$0.00	\$15,679,364.48	\$0.00	\$24,000.00	\$0.00	\$604,500.00	3.7%
Total EE	\$265,312,926.03	\$10,652,440.12	\$7,988,658.40	\$2,866,549.00	\$225,249,521.90	\$16,762,116.81	\$762,700.00	\$1,030,939.80	\$40,063,404.13	15.1%
RE										
RE	\$ 214,053,663.16	\$ 1,965,644.00	\$ 967,319.00	\$ 248,745.00	\$ 199,870,676.16	\$ 8,742,968.00	\$ 2,100,000.00	\$ 158,311.00	\$14,182,987.00	6.6%
EDA	\$36,623,440.38	\$180,000.00	\$0.00	\$0.00	\$36,443,440.38	\$0.00	\$0.00	\$0.00	\$180,000.00	0.5%
OCE Oversight	\$9,390,781.82	\$4,103,441.50	\$889,568.62	\$0.00	\$427,656.70	\$762,880.00	\$3,207,235.00	\$0.00	\$8,963,125.12	95.4%
Total NJCEP	\$525,380,811.39	\$16,901,525.62	\$9,845,546.02	\$3,115,294.00	\$461,991,295.14	\$26,267,964.81	\$6,069,935.00	\$1,189,250.80	\$63,389,516.25	12.1%

2009 Non-Rebate Expense Assessment										
Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non- Incentive Budgets	Non- Incentive Budget as a % of Budget
EE										
Res EE	\$52,670,164.21	\$6,081,933.12	\$3,710,123.26	\$968,786.07	\$36,394,230.65	\$5,453,290.11	\$0.00	\$61,801.00	\$16,275,933.56	30.9%
Utility EE	\$30,759,091.97	\$1,182,547.69	\$310,198.68	\$108,693.18	\$28,287,080.07	\$752,680.74	\$117,891.61		\$2,472,011.90	8.0%
C&I EE	\$23,837,277.25	\$1,495,962.60	\$2,257,741.64	\$290,750.00	\$16,617,878.60	\$3,174,944.41	\$0.00	\$0.00	\$7,219,398.65	30.3%
Other EE	\$13,709,765.51	\$400,000.00	\$0.00	\$0.00	\$13,309,765.51	\$0.00	\$0.00	\$0.00	\$400,000.00	2.9%
Total EE	\$120,976,298.94	\$9,160,443.41	\$6,278,063.58	\$1,368,229.25	\$94,608,954.83	\$9,380,915.26	\$117,891.61	\$61,801.00	\$26,367,344.11	21.8%
RE										
RE	\$47,110,353.41	\$1,878,206.30	\$687,573.06	\$248,745.00	\$39,753,566.29	\$2,283,951.76	\$2,100,000.00	\$158,311.00	\$7,356,787.12	15.6%
EDA	\$5,574,191.18	\$180,000.00	\$0.00	\$0.00	\$5,394,191.18	\$0.00	\$0.00	\$0.00	\$180,000.00	3.2%
OCE Oversight	\$4,528,037.29	\$2,105,585.89	\$611,420.07	\$0.00	\$193,471.23	\$693,825.00	\$923,735.10	\$0.00	\$4,334,566.06	95.7%
Total NJCEP	\$178,188,880.82	\$13,324,235.60	\$7,577,056.71	\$1,616,974.25	\$139,950,183.53	\$12,358,692.02	\$3,141,626.71	\$220,112.00	\$38,238,697.29	21.5%

2010 Non-Rebate Budget Assessment										
Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
EE										
Res EE	\$117,502,429.06	\$5,854,723.12	\$3,705,238.50	\$1,302,712.80	\$95,745,350.03	\$9,753,630.01	\$722,095.00	\$418,679.60	\$21,757,079.03	18.5%
Utility EE	\$32,206,497.01	\$1,856,183.58	\$554,100.00	\$283,300.00	\$27,566,024.43	\$1,934,889.00	\$12,000.00	\$0.00	\$4,640,472.58	14.4%
C&I EE	\$124,981,645.39	\$2,432,640.88	\$1,162,066.12	\$3,387,691.60	\$109,145,947.50	\$8,141,999.29	\$0.00	\$711,300.00	\$15,835,697.89	12.7%
Other EE	\$977,801.00	\$0.00	\$0.00	\$100,000.00	\$877,801.00	\$0.00	\$0.00	\$0.00	\$100,000.00	10.2%
Total EE	\$275,668,372.46	\$10,143,547.58	\$5,421,404.62	\$5,073,704.40	\$233,335,122.96	\$19,830,518.30	\$734,095.00	\$1,129,979.60	\$42,333,249.50	15.4%
RE										
RE	\$148,079,929.14	\$1,650,201.29	\$421,755.50	\$120,081.00	\$142,571,584.50	\$3,316,306.85	\$-	\$-	\$5,508,344.64	3.7%
EDA	\$29,266,200.82	\$180,000.00	\$20,000.00	\$0.00	\$29,066,200.82	\$0.00	\$0.00	\$0.00	\$200,000.00	0.7%
OCE Oversight	\$7,713,849.75	\$3,266,716.03	\$534,936.00	\$0.00	\$154,185.47	\$869,280.00	\$2,888,732.25	\$0.00	\$7,559,664.28	98.0%
Total NJCEP	\$460,728,352.17	\$15,240,464.90	\$6,398,096.12	\$5,193,785.40	\$405,127,093.75	\$24,016,105.15	\$3,622,827.25	\$1,129,979.60	\$55,601,258.42	12.1%
2010 Non-Rebate Expense Assessment										
Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
EE										
Res EE	\$85,420,354.49	\$5,580,124.74	\$3,213,665.90	\$982,990.80	\$67,242,080.73	\$8,359,449.32	\$42,043.00	\$0.00	\$18,178,273.76	21.3%
Utility EE	\$31,377,188.90	\$1,706,938.85	\$459,854.17	\$251,325.43	\$27,079,453.67	\$1,869,079.28	\$10,537.50	\$0.00	\$4,297,735.23	13.7%
C&I EE	\$36,616,429.00	\$1,650,658.50	\$1,029,346.47	\$233,005.50	\$30,471,953.99	\$3,231,464.54	\$0.00	\$0.00	\$6,144,475.01	16.8%
Other EE	\$298,947.90	\$0.00	\$0.00	\$0.00	\$298,947.90	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Total EE	\$153,712,920.29	\$8,937,722.09	\$4,702,866.54	\$1,467,321.73	\$125,092,436.29	\$13,459,993.14	\$52,580.50	\$0.00	\$28,620,484.00	18.6%
RE										
RE	\$57,588,771.13	\$1,552,924.64	\$354,384.84	\$116,081.00	\$52,249,164.30	\$3,316,216.35	\$0.00	\$0.00	\$5,339,606.83	9.3%
EDA	\$4,745,714.00	\$180,000.00	\$0.00	\$0.00	\$4,565,714.00	\$0.00	\$0.00	\$0.00	\$180,000.00	3.8%
OCE Oversight	\$3,537,798.81	\$1,852,722.64	\$534,936.00	\$0.00	\$51,413.03	\$765,240.00	\$333,487.14	\$0.00	\$3,486,385.78	98.5%
Total NJCEP	\$219,585,204.23	\$12,523,369.37	\$5,592,187.38	\$1,583,402.73	\$181,958,727.62	\$17,541,449.49	\$386,067.64	\$0.00	\$37,626,476.61	17.1%

2011 Non-Rebate Budget Assessment

Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
EE										
Res EE	\$91,932,074.57	\$5,255,609.92	\$1,309,984.00	\$354,001.80	\$76,234,277.84	\$8,240,795.71	\$537,405.30	\$0.00	\$15,697,796.73	17.1%
Utility EE	\$30,829,308.11	\$1,679,787.96	\$460,210.80	\$243,362.03	\$26,512,211.80	\$1,933,735.52	\$0.00	\$0.00	\$4,317,096.31	14.0%
C&I EE	\$171,365,216.39	\$2,617,072.96	\$1,105,025.00	\$1,978,401.10	\$160,542,554.28	\$5,122,163.05	\$0.00	\$0.00	\$10,822,662.11	6.3%
Other EE	\$31,748,853.10	\$0.00	\$0.00	\$0.00	\$31,748,853.10	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Total EE	\$325,875,452.17	\$9,552,470.84	\$2,875,219.80	\$2,575,764.93	\$295,037,897.02	\$15,296,694.28	\$537,405.30	\$0.00	\$30,837,555.15	9.5%
RE										
RE	\$ 90,112,891.01	\$ 1,417,606.92	\$ 27,000.00	\$ -	\$ 85,847,618.04	\$ 2,820,666.05	\$ -	\$ -	\$ 4,265,272.97	4.7%
EDA	\$ 57,634,153.38	\$660,000.00	\$0.00	\$0.00	\$56,974,153.38	\$0.00	\$0.00	\$0.00	\$660,000.00	1.1%
OCE Oversight	\$ 7,701,050.81	\$2,095,094.04	\$534,936.00	\$0.00	\$281,589.31	\$796,452.00	\$3,992,979.46	\$0.00	\$7,419,461.50	96.3%
True Grant	\$ 25,000,000.00	\$2,516,634.00	\$400,000.00	\$40,000.00	\$21,394,366.00	\$649,000.00			\$3,605,634.00	14.4%
Total NJCEP	\$506,323,547.37	\$16,241,805.80	\$3,837,155.80	\$2,615,764.93	\$459,535,623.75	\$19,562,812.33	\$4,530,384.76	\$0.00	\$43,182,289.62	8.5%

2011 Non-Rebate Expense Assessment

Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Evaluation and Related Research	Performance Incentives	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
EE										
Res EE	\$59,985,128.88	\$5,255,609.92	\$1,111,985.10	\$354,001.80	\$47,116,095.53	\$5,918,221.29	\$229,215.24	\$0.00	\$12,869,033.35	21.5%
Utility EE	\$28,405,761.97	\$1,310,075.23	\$408,406.68	\$203,850.09	\$24,855,447.47	\$1,627,982.50	\$0.00	\$0.00	\$3,550,314.50	12.5%
C&I EE	\$50,068,865.60	\$2,022,414.60	\$1,065,212.06	\$1,091,598.50	\$42,627,535.07	\$3,262,105.37	\$0.00	\$0.00	\$7,441,330.53	14.9%
Other EE	\$576,044.74	\$0.00	\$0.00	\$0.00	\$576,044.74	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Total EE	\$139,035,801.19	\$8,588,099.75	\$2,585,603.84	\$1,649,450.39	\$115,175,122.81	\$10,808,309.16	\$229,215.24	\$0.00	\$23,860,678.38	17.2%
RE	\$38,963,321.60	\$1,378,416.32	\$27,000.00	\$0.00	\$35,102,913.05	\$2,454,992.23	\$0.00	\$0.00	\$3,860,408.55	9.9%
EDA	\$6,335,017.00	\$660,000.00	\$0.00	\$0.00	\$5,675,017.00	\$0.00	\$0.00	\$0.00	\$660,000.00	10.4%
OCE Oversight	\$4,331,674.86	\$2,082,530.80	\$534,936.00	\$0.00	\$0.00	\$765,240.00	\$948,968.06	\$0.00	\$4,331,674.86	100.0%
True Grant	\$3,210,125.71	\$627,339.94	\$1,044.42	\$0.00	\$2,531,931.35	\$49,810.00	\$0.00	\$0.00	\$678,194.36	21.1%
Total NJCEP	\$191,875,940.36	\$13,336,386.81	\$3,148,584.26	\$1,649,450.39	\$158,484,984.21	\$14,078,351.39	\$1,178,183.30	\$0.00	\$33,390,956.15	17.4%

2012 Non-Rebate Budget Assessment										
Program	Total	Administration, IT and Program Development	Sales & Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Performance Incentives	Evaluation and Related Research	Total: Non-Incentive Budgets	Non-Incentive Budget as a % of Budget
EE										
HW EE	\$93,811,784.48	\$5,366,334.92	\$1,651,383.84	\$590,003.00	\$80,913,563.52	\$5,120,564.22	\$0.00	\$169,934.98	\$12,898,220.96	13.7%
Utility EE	\$35,000,000.00	\$1,983,127.17	\$480,029.70	\$322,373.51	\$28,900,474.62	\$2,313,995.00	\$0.00	\$1,000,000.00	\$6,099,525.38	17.4%
TRC EE	\$259,266,116.25	\$3,797,362.45	\$1,575,000.00	\$2,184,031.60	\$245,392,061.11	\$6,317,661.09	\$0.00	\$0.00	\$13,874,055.14	5.4%
OCE EE	\$21,065,429.97	\$0.00	\$0.00	\$0.00	\$21,065,429.97	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Total EE	\$409,143,330.70	\$11,146,824.54	\$3,706,413.54	\$3,096,408.11	\$376,271,529.22	\$13,752,220.31	\$0.00	\$1,169,934.98	\$32,871,801.48	8.0%
RE										
HW RE	\$28,383,390.05	\$1,378,366.92	\$0.00	\$0.00	\$25,578,390.05	\$1,426,633.08	\$0.00	\$0.00	\$2,805,000.00	9.9%
OCE RE	\$30,615,631.15	\$0.00	\$0.00	\$0.00	\$30,615,631.15	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Utility RE	\$32,400.00	\$32,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,400.00	100.0%
Total RE	\$59,031,421.20	\$1,410,766.92	\$0.00	\$0.00	\$56,194,021.20	\$1,426,633.08	\$0.00	\$0.00	\$2,837,400.00	4.8%
EDA	\$107,650,429.82	\$1,210,000.00	\$0.00	\$0.00	\$106,440,429.82	\$0.00	\$0.00	\$0.00	\$1,210,000.00	1.1%
OCE Oversight	\$8,424,448.61	\$3,714,170.68	\$594,936.00	\$0.00	\$147,772.31	\$783,447.00	\$0.00	\$3,184,122.62	\$8,276,676.30	98.2%
Total NJCEP	\$584,249,630.33	\$17,481,762.14	\$4,301,349.54	\$3,096,408.11	\$539,053,752.55	\$15,962,300.39	\$0.00	\$4,354,057.60	\$45,195,877.78	7.7%

Appendix C

New Jersey's Clean Energy Programs															
Commercial & Industrial Programs															
TRC Market Manager 2012 Monthly Incentive Payment Estimates															
Program	January	February	March	April	May	June	July	August	September	October	November	December	2012 Total	Outstanding Commitments 2013 and beyond	
New Construction Program															
Existing Incentives Paid	24	20	28	28	24	24	2	0	0	0	0	0	150		
Retrofit Program															
Existing Incentives Paid	206	219	210	213	219	250	250	250	250	250	250	313	2880	\$ 2,670,000	
Local Government Energy Audit Program															
Existing Incentives Paid	41	38	41	41	44	44	44	47	63	63	63	0	529		
Direct Install Program															
Existing Incentives Paid	133	117	140	133	133	133	100	21	0	0	0	0	910		
Pay for Performance Program - Existing Buildings															
Existing Incentives Paid	3	1	3	4	2	3	3	7	4	5	3	7	45	\$ 15,468,000	
Pay for Performance Program - New Construction															
Existing Incentives Paid	1	0	2	2	0	0	1	0	1	0	1	0	8	\$ 150,000	
Combined Heat & Power & Fuel Cell Program															
Existing Incentives Paid	0	0	0	0	0	0	0	0	0	0	0	0	0		
Retro-commissioning Program															
# of Applications Paid (progress payments)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Multifamily Financing Program															
# of Applications Paid (progress payments)	0	0	0	0	0	0	0	0	0	0	0	0	0		
Large Energy Users Program															
# of Applications Paid	0	0	0	0	0	0	0	0	1	1	2	2	6	\$ 7,000,000	
Totals:	408	395	424	421	422	454	400	325	319	319	319	322	4,528		
Estimated - Incentive Payments:	\$ 5,325,000	\$ 4,350,000	\$ 5,355,000	\$ 5,825,000	\$ 4,900,000	\$ 5,600,000	\$ 4,823,000	\$ 4,692,000	\$ 4,250,000	\$ 4,500,000	\$ 4,650,000	\$ 5,500,000	\$ 59,770,000		
														Outstanding Commitments \$ 25,288,000	
Program	Est. Commitments 1/1/12	Total Commitment Period	Explanation												
New Construction	\$ 1,873,000.00	24 months	12 month commitment plus up to 12 months extension												
Retrofit	\$ 25,700,000.00	24 months	12 month commitment plus up to 12 months extension												
Local Government Energy Audit	\$ 4,200,000.00	18 months	12 month commitment plus one 6 month extension												
Direct Install	\$ 13,667,000.00	18 months	12 month commitment plus one 6 month extension												
Pay for Performance - Existing Buildings	\$ 28,618,000.00	54 months	6 month commitment for Energy Reduction Plan plus one 6 month extension, 12 month commitment for installation plus up to two six month extensions, 12 months post installation data plus one six month extension												
Pay for Performance - New Construction	\$ 1,000,000.00	48 months	6 month commitment for Energy Reduction Plan plus one 6 month extension, 12 month commitment for installation plus up to two six month extensions, 6 month commitment for commissioning report plus one 6 month extension												
Combined Heat & Power & Fuel Cell	\$ -	30 months	18 month commitment plus up to 12 months extension												
Retro-commissioning	\$ -	18 months	12 month commitment plus up to 6 months extension												
Multifamily Financing	\$ -														
Large Energy Users Pilot	\$ 10,000,000.00	30 months	12 month commitment plus up to 12 months extension												
Total	\$ 85,058,000.00														

<i>New Jersey's Clean Energy Programs</i>													
<i>Residential Energy Efficiency & Renewable Energy Programs</i>													
<i>Honeywell Market Manager 2012 Rebate & Application Processing Estimates</i>													

Program	January	February	March	April	May	June	July	August	September	October	November	December	Total
<i>Residential HVAC Rebate Program</i>													
Existing Rebates Paid	3,350	2,950	2,950	2,950	3,200	3,200	3,200	3,200	3,200	3,200	2,850	2,850	37,100
New Applications Processed	2,848	2,508	2,508	2,508	2,720	2,720	2,720	2,720	2,720	2,720	2,423	2,423	31,538
<i>Residential New Construction Program</i>													
Existing Rebates Paid	150	150	150	120	120	120	120	120	120	120	110	100	1,500
New Applications Processed	218	218	218	174	174	174	174	174	174	174	160	145	2,175
<i>ENERGY STAR Products Program</i>													
Existing Rebates Paid	1,650	1,675	1,600	1,675	1,650	1,750	1,750	1,800	1,850	1,750	1,800	1,800	20,750
New Applications Processed	2,310	2,345	2,240	2,345	2,310	2,450	2,450	2,520	2,590	2,450	2,520	2,520	29,050
Refrigerator Rebates Paid	1,375	1,350	1,450	1,475	1,550	1,550	1,575	1,480	1,550	1,525	1,480	1,400	17,760
<i>Home Performance with ENERGY STAR Program</i>													
Existing Rebates Paid	300	320	335	370	405	415	415	415	410	420	415	410	4,630
New Applications Processed	519	554	580	640	701	718	718	718	709	727	718	709	8,010
<i>Renewable Energy Program</i>													
Existing Rebates Paid	70	70	65	70	70	80	65	65	73	65	60	60	813
New Applications Processed	500	475	460	430	445	465	410	405	410	420	370	350	5,140
Totals	13,290	12,614	12,555	12,757	13,345	13,642	13,597	13,617	13,806	13,571	12,905	12,767	158,466

Estimated Rebate Value	\$ 9,108,375	\$ 9,072,575	\$ 9,055,150	\$ 9,512,950	\$ 10,061,600	\$ 10,544,100	\$ 10,029,275	\$ 10,032,860	\$ 10,275,100	\$ 10,078,925	\$ 9,591,860	\$ 9,487,300	\$116,850,070
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Estimated Commitments as of 1/1/12

Program	Commitments	Commitment Period	Extension Period	Average Time From Application To Completion
<i>Residential HVAC Rebate Program</i>	\$ 1,107,750	120 Days from purchase date on the receipt	60 Days	65 Days
<i>Residential New Construction Program</i>	\$ 6,263,175	12 months from commitment date	12 Months	340 Days
<i>ENERGY STAR Products Program</i>	\$ 1,451,000	6 months from purchase date	60 Days	45 Days
<i>Home Performance with ENERGY STAR Program</i>	\$ 5,256,054	120 days from Installation date	60 Days	142 Days
<i>Renewable Energy Program (CORE/REIP)</i>	\$ 18,343,344	12 months from commitment date	12 Months	323 Days
	\$ 32,421,323			

Appendix D

RER Programs	2007	2007	2008	2008	2009	2009	2010	2010	2011	2011	2012	2012	Total
	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	
NJ Core													
CORE Biomass	1	1	3			1	2						
CORE Fuel Cell							1						
CORE Solar	597	167	819	271	563	279	358	215	63	24	1	1	
CORE Wind	2	16	2	9	4	27	10	8					
NJ CORE Totals	600	184	824	280	567	307	371	223	63	24	1	1	3,445
NJ SREC-Only													
SREC Solar	2	53	47	154	58	93	1			16			
NJ SREC-Only Totals	2	53	47	154	58	93	1	0	0	16	0	0	424
REIP Non Rebates													
REIP Biomass Non-Rebates													
REIP Fuel Cell Non-Rebates													
REIP Solar Non-Rebates					20	1	587	16	3,926	487	972	123	
REIP Wind Non-Rebates													
REIP Non Rebates Totals	0	0	0	0	20	1	587	16	3,926	487	972	123	6,132
REIP Rebates													
REIP Biomass Rebates							1			1			
REIP Fuel Cell Rebates													
REIP Solar Rebates					166	26	1,580	359	1,719	459	67	164	
REIP Wind Rebates						1	7	8	8	1		7	
REIP Rebate Totals	0	0	0	0	166	27	1,588	367	1,727	461	67	171	4,574
Grand Total	602	237	871	434	811	428	2,547	606	5,716	988	1,040	295	14,575

Residential EE Programs	2007	2007	2008	2008	2009	2009	2010	2010	2011	2011	2012	2012	Total
	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	Completed	Deactivated	
Appliance Recycling													
Contractor RPU Incentive							14	2	12		1		
Refrigerator Recycle					4,658	18	14,884	21	13,712	607	1,609	3	
Appliance Recycling Totals	0	0	0	0	4,658	18	14,898	23	13,724	607	1,610	3	35,541
Appliance Recycling ARRA													
ARRA Refrige Recycle							2,029	7	723	11			
Appliance Recycling ARRA Totals	0	0	0	0	0	0	2,029	7	723	11	0	0	2,770
Consumer Electronics													
Consumer Electronics							6		2				
Consumer Electronic Totals	0	0	0	0	0	0	6	0	2	0	0	0	8
EFI Lighting Program													
EFI Lighting Program					6		12		1				
EFI Lighting Program Totals	0	0	0	0	6	0	12	0	1	0	0	0	19
Manual Check													
Manual Check			1		2		2		1				
Manual Check Totals	0	0	1	0	2	0	2	0	1	0	0	0	6
NJBPU Community Partners													
Community Partner Event Incentive							103	3	4				
Community Partner Rebate							83	2	64				
NJBPU Community Partner Totals	0	0	0	0	0	0	186	5	68	0	0	0	259
NJBPU Energy Star													
ESTAR Clothes Washer Consumer							267	305	397	388			
ESTAR Clothes Washer Retailer							69	2	47	2			
ESTAR Dehumidifier			4,531	1,302	8,203	1,254	5,712	644	1,179	497			
ESTAR Dishwasher Consumer							1,832	1,054	9,228	2,858		2	
ESTAR Dishwasher Retailer							80		71				
ESTAR Refrigerator Consumer							2,481	1,876	10,698	3,867		6	
ESTAR Refrigerator Retailer							80		74				
ESTAR Room AC	11,767	3,504	15,446	3,258	7,629	2,093	11,035	2,204	530	807			
Estar Washer		39	18,439	3,578	26,433	5,265	30,945	4,744	29,517	5,823	2,869	493	
NJCEP Clothes Washer Retailer									2	2			
NJCEP Dishwasher Retailer									4				
NJCEP Refrigerator Retailer									5				
NJCEP Retail Washer Pilot									2		2		
NJBPU Energy Star Totals	11,767	3,543	38,416	8,138	42,265	8,612	52,501	10,829	51,754	14,244	2,871	501	245,441
NJBPU HVAC													
2007 Cool Advantage Rebate	4,967	1,501	10,793	1,300	466	153	10	4					
2007 Warm Advantage Rebate	6,174	1,974	13,604	1,835	578	190	4	19		1		2	
Cool Advantage Rebate			1,629	451	4,667	1,208	7,514	1,113	18,231	2,323	1,643	196	
Quality Installation Verification					339	1	251	14					
Solar Domestic Hot Water Incentive							9	1	1	1			
Warm Advantage Rebate			2,549	727	16,115	2,352	18,201	3,117	25,954	3,342	3,819	519	
NJBPU HVAC Totals	11,141	3,475	28,575	4,313	22,165	3,904	25,989	4,268	44,186	5,667	5,462	717	159,862
NJBPU HVAC ARRA													
Cool ARRA Rebate							20	24	142	59			
Solar Domestic HotWater ARRA									1				
Warm Advantage ARRA Rebate							230	135	1,014	352			
NJBPU HVAC ARRA Totals	0	0	0	0	0	0	250	159	1,157	411	0	0	1,977
NJBPU HVAC SEP													
NJBPU HVAC SEP Cool										2		3	
NJBPU HVAC SEP Warm										20		20	
NJBPU HVAC SEP Totals	0	0	0	0	0	0	0	0	0	22	0	23	45
NJBPU Home Performance													
Accreditation	4		38		50	1	76		55				
Buy Down			6		4		605	1	756	14	142	19	
Buy Down AIOU							74	1	113				
BuyDown SEPF Incentive												1	
Buydown ARRA							15		60		2		
Certification	8		43	1	19		137		29				
Coop Advertising (HP)	2		20		22		25		19				
Customer Rebate AIOU							468	2	204	5			
Equipment	2		9		4		107		38				
Job Cust	9		104		898	39	4,770	36	2,486	56	369	38	
JobCust ARRA							72		140	1	45		
JobCust NJNG							495	2	173	2			
JobCust NJPOB									4			3	
JobCust SEPF Incentive												4	
Prod Incentive AIOU							335	1	138	5			
Prod Incentive ARRA							49		104	1	45		
Prod Incentive NJNG							1,284	2	296	4			
Prod SEPF Incentive												4	
Production Incentive	10		106		1,177	41	8,046	36	2,698	62	382	42	
QA			41		50	1	76		55				
SEP Contractor Summer Incentive									480	17	341	19	
NJBPU Home Performance Totals	35	0	367	1	2,224	82	16,634	81	7,844	171	1,326	130	28,895
NJBPU Lighting													
BPU Lighting			261	7	779	1	654		333	1			
NJBPU Lighting Totals	0	0	261	7	779	1	654	0	333	1	0	0	2,036
NJBPU New Construction													
Certified Payment									71		30		
Coop Advertising (NC)			2		35		12		54		1		
Design Paymnt									66	1			
New Construction	530	5	4,360	57	3,314	2	2,930	3	2,899	205	261	1,343	
Pre-Drywall Payment									205		41	1	
Registration Payment									77				
NJBPU New Construction Totals	530	5	4,362	57	3,349	2	2,942	3	3,372	206	333	1,344	16,505
Grand Total	23,473	7,023	71,982	12,516	75,448	12,619	116,103	15,375	123,165	21,340	11,602	2,718	493,364

TRC - Commercial & Industrial Programs - Market Manager								
Applications Received by Program:								
Program	Applications 2007	Applications 2008	Applications 2009	Applications 2010	Applications 2011	Applications 2012	Total	
NC and Retrofit	2,474	2,926	3,740	3,150	3,902	439	16,631	
Combined Heat & Power	24	0	28	3	4	2	61	
Direct Install	0	0	1	785	1,959	159	2,904	
Supplemental Files (ARRA)	0	0	0	1,053	1,074	8	2,135	
Large Energy Users	0	0	0	0	22	10	32	
Pay for Performance Existing	0	0	78	124	77	13	292	
Pay for Performance - New Construction	0	0	3	15	13	7	38	
Local Government Energy Audit	0	562	1,524	585	590	63	3,324	
TEACH	0	0	10	16	0	0	26	
Total	2,498	3,488	5,384	5,731	7,641	701	25,443	

APPENDIX E

Actual and Committed Expenses for Reporting Year 2011								
All Utilities/Residential Programs Reporting Period: YTD thru 4th Quarter 2011	Approved Budget	Cumulative Expenditures thru 12/31/2010	Expenditures for Current Reporting Period	Cumulative Expenditures thru Current Reporting Period	Committed Expenditures	Cumulative and Committed Expenditures	Cumulative Expenditures as % of Budget	Cumulative and Committed Expenditures as % of Budget
Program	(a)	(b)	(c)	(d) = (b)+(c)	(e)	(f) = (d)+(e)	(g) = (d)/(a)	(h) = (f)/(a)
RESIDENTIAL PROGRAMS								
<i>Enhanced Residential Rebate Programs</i>								
Residential HVAC/WH Incentive (E-Town)	\$4,822,946.73	\$1,663,816.73	\$3,247,635.01	\$4,911,451.74	\$154,825.00	\$5,066,276.74	101.84%	105.05%
Enhanced WARM Advantage (NJNG)	\$8,566,501.00	\$7,103,408.96	\$10,563,824.03	\$17,667,232.99	\$0.00	\$17,667,232.99	206.24%	206.24%
Enhanced WARM Advantage - RGGI (NJNG)	\$8,526,817.00	\$0.00	\$7,299,925.43	\$7,299,925.43	\$881,000.00	\$8,180,925.43	85.61%	95.94%
Residential Enhanced Rebate Program (RECo)	\$130,250.00	\$48,293.00	\$91,432.75	\$139,725.75	\$5,250.00	\$144,975.75	107.28%	111.31%
Enhanced HVAC Rebate (SJG)	\$5,186,307.00	\$1,454,563.31	\$2,818,930.23	\$4,273,493.54	\$63,000.00	\$4,336,493.54	82.40%	83.61%
<i>Whole House Programs</i>								
Whole House Energy Efficiency Program (E-Town)	\$1,876,734.00	\$876,734.00	-\$129,423.35	\$747,310.65	\$0.00	\$747,310.65	39.82%	39.82%
HPwES Enhancements (NJNG)	\$9,289,026.00	\$1,722,386.21	\$6,496,579.08	\$8,218,965.29	\$0.00	\$8,218,965.29	88.48%	88.48%
HPwES Enhancements - RGGI (NJNG)	\$4,390,125.00	\$0.00	\$5,111,885.44	\$5,111,885.44	\$1,431,900.00	\$6,543,785.44	116.44%	149.06%
Residential Whole House (PSE&G)	\$14,445,506.00	\$13,606,927.80	\$682,330.88	\$14,289,258.68	\$13,763,175.12	\$28,052,433.80	98.92%	194.19%
Residential Whole House (PSE&G-CAP)	\$28,241,550.00	\$4,081,899.47	\$15,178,688.36	\$19,260,587.83	\$13,062,861.64	\$32,323,449.47	68.20%	114.45%
Residential Multi-Family Housing (PSE&G)	\$20,681,440.00	\$2,418,664.40	\$2,785,198.01	\$5,203,862.41	\$17,896,241.99	\$23,100,104.40	25.16%	111.69%
Residential Multi-Family Housing (PSE&G-UE3 EXT)	\$21,949,444.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Residential Programmable Thermostats (PSE&G-CAP)	\$4,669,888.00	\$1,270,877.32	\$764,400.63	\$2,035,277.95	\$0.00	\$2,035,277.95	43.58%	43.58%
Low Income Audit and Install Program (RECo)	\$770,000.00	\$106,893.00	\$321,754.16	\$428,647.16	\$8,250.00	\$436,897.16	55.67%	56.74%
On-Line Audit Program (RECo)	\$90,000.00	\$35,000.00	\$35,493.50	\$70,493.50	\$0.00	\$70,493.50	78.33%	78.33%
Home Performance Finance EE (SJG)	\$6,042,532.00	\$2,502,794.38	\$1,773,716.01	\$4,276,510.39	\$1,629,830.82	\$5,906,341.21	70.77%	97.75%
<i>Other Residential Programs</i>								
On-Bill Repayment Program - RGGI (NJNG)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
OPOWER - RGGI (NJNG)	\$332,750.00	\$0.00	\$332,750.00	\$332,750.00	\$0.00	\$332,750.00	100.00%	100.00%
Sub-Total: Residential EE Programs	\$140,011,817.33	\$36,892,258.58	\$57,375,120.17	\$94,267,378.75	\$48,896,334.57	\$143,163,713.32	67.33%	102.25%

Actual and Committed Expenses for Reporting Year 2011

Actual and Committed Expenses for Reporting Year 2011								
All Utilities/Commercial & Industrial Programs Reporting Period: YTD thru 4th Quarter 2011	Approved Budget	Cumulative Expenditures thru 12/31/2010	Expenditures for Current Reporting Period	Cumulative Expenditures thru Current Reporting Period (d) = (b)+(c)	Committed Expenditures	Cumulative and Committed Expenditures	Cumulative Expenditures as % of Budget	Cumulative and Committed Expenditures as % of Budget
Program	(a)	(b)	(c)	(d) = (b)+(c)	(e)	(f) = (d)+(e)	(g) = (d)/(a)	(h) = (f)/(a)
COMMERCIAL & INDUSTRIAL PROGRAMS								
Enhanced C&I Rebate Programs								
Enhanced Small Commercial EE (E-Town)	\$402,253.00	\$39,853.00	\$171,280.54	\$211,133.54	\$0.00	\$211,133.54	52.49%	52.49%
Enhanced Large Commercial EE (E-Town)	\$302,687.50	\$1,487.50	\$0.00	\$1,487.50	\$0.00	\$1,487.50	0.49%	0.49%
Whole Building Programs								
Commercial Direct Install (NJNG)	\$665,108.00	\$184,527.60	\$507,771.35	\$692,298.95	\$0.00	\$692,298.95	104.09%	104.09%
Small Business Direct Install (PSE&G)	\$21,663,137.00	\$15,589,089.25	\$5,837,093.43	\$21,426,182.68	\$15,826,043.57	\$37,252,226.25	98.91%	171.96%
Small Business Direct Install (PSE&G-CAP)	\$4,857,901.00	\$90,229.83	\$3,520,389.33	\$3,610,619.16	\$1,337,511.67	\$4,948,130.83	74.32%	101.86%
Government Direct Install (PSE&G)	\$26,623,765.00	\$22,137,716.74	\$4,286,593.82	\$26,424,310.56	\$22,337,171.18	\$48,761,481.74	99.25%	183.15%
Government Direct Install (PSE&G-UE3 EXT)	\$26,897,187.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Hospital Efficiency (PSE&G)	\$70,630,684.00	\$40,659,545.74	\$25,067,793.93	\$65,727,339.67	\$45,562,890.07	\$111,290,229.74	93.06%	157.57%
Hospital Efficiency (PSE&G-UE3 EXT)	\$54,153,368.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Hospital Efficiency - Retrofit (PSE&G-CAP)	\$12,236,724.00	\$11,054,109.12	\$0.00	\$11,054,109.12	\$12,236,724.00	\$23,290,833.12	90.34%	190.34%
Hospital Efficiency - New Construction (PSE&G-CAP)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Data Center Efficiency (PSE&G)	\$10,854,058.00	\$2,964,979.97	\$4,420,585.63	\$7,385,565.60	\$6,433,472.37	\$13,819,037.97	68.04%	127.32%
Commercial Direct Install (SJJ)	\$578,929.00	\$80,073.87	\$41,767.51	\$121,841.38	\$0.00	\$121,841.38	21.05%	21.05%
Non-Residential EE Investment (SJJ)	\$2,288,930.00	\$172,195.68	\$271,046.41	\$443,242.09	\$105,011.00	\$548,253.09	19.36%	23.95%
Other C&I Programs								
Enhanced Gas Cooling (E-Town)	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Enhanced CHP (E-Town)	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Building Commissioning & O&M (PSE&G)	\$2,776,708.00	\$699,973.33	\$1,466,619.14	\$2,166,592.47	\$1,310,088.86	\$3,476,681.33	78.03%	125.21%
Technology Demonstration (PSE&G)	\$12,535,567.00	\$9,474,028.17	\$2,708,393.97	\$12,182,422.14	\$9,827,173.03	\$22,009,595.17	97.18%	175.58%
Lg Bus Best Practice/Tech Demo (PSE&G-CAP)	\$1,080,130.00	\$10,791.44	\$251,553.56	\$262,345.00	\$749,131.00	\$1,011,476.00	24.29%	93.64%
Combined Heat & Power (SJJ)	\$3,016,652.00	\$7,660.83	\$4,469.03	\$12,129.86	\$0.00	\$12,129.86	0.40%	0.40%
Combined Heat & Power - RGGI (NJNG)	\$1,070,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Sub-Total: C&I Programs	\$253,934,651.90	\$103,166,262.07	\$48,555,357.65	\$151,721,619.72	\$115,725,216.75	\$267,446,836.47	59.75%	105.32%
TOTAL Energy Efficiency Programs	\$393,946,469.23	\$140,058,520.65	\$105,930,477.82	\$245,988,998.47	\$164,621,551.32	\$410,610,549.79	62.44%	104.23%

Detailed Expense Data for Reporting Year 2011

All Utilities/Residential Programs

Reporting Period: YTD thru 4th Quarter 2011

Program	Total Actual NJCEP Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
<i>Enhanced Residential Rebate Programs</i>								
Residential HVAC/WH Incentive (E-Town)	\$3,247,635.01	\$696,965.72	\$884,349.56	\$0.00	\$1,660,550.00	\$5,769.73	\$0.00	\$0.00
Enhanced WARMAdvantage (NJNG)	\$10,563,824.03	\$421,903.77	\$1,200,555.45	\$0.00	\$7,876,662.00	\$1,064,702.81	\$0.00	\$0.00
Enhanced WARMAdvantage - RGGI (NJNG)	\$7,299,925.43	\$143,997.27	\$1,292,279.62	\$0.00	\$5,141,700.00	\$721,948.54	\$0.00	\$0.00
Residential Enhanced Rebate Program (RECo)	\$91,432.75	\$16,900.70	\$13,126.00	\$0.00	\$50,250.00	\$11,156.05	\$0.00	\$0.00
Enhanced HVAC Rebate (SJG)	\$2,818,930.23	\$77,405.61	\$132,824.27	\$99.00	\$2,433,600.00	\$175,001.35	\$0.00	\$0.00
<i>Whole House Programs</i>								
Whole House Energy Efficiency Program (E-Town)	-\$129,423.35	\$0.00	\$0.00	\$0.00	\$336,550.69	\$34,025.96	-\$500,000.00	\$0.00
HPwES Enhancements (NJNG)	\$6,496,579.08	\$154,494.15	\$389,824.71	\$1,425.00	\$5,752,836.20	\$197,999.02	\$0.00	\$0.00
HPwES Enhancements - RGGI (NJNG)	\$5,111,885.44	\$119,418.85	\$259,448.07	\$0.00	\$4,611,420.21	\$121,598.31	\$0.00	\$0.00
Residential Whole House (PSE&G)	\$682,330.88	\$116,203.38	\$272,752.72	\$5,500.00	-\$955.09	\$275,701.12	\$13,128.75	\$0.00
Residential Whole House (PSE&G-CAP)	\$15,178,688.36	\$22,433.83	\$344,087.73	\$1,548.78	\$14,358,048.83	\$452,184.40	\$384.79	\$0.00
Residential Multi-Family Housing (PSE&G)	\$2,785,198.01	\$67,622.94	\$308.75	\$0.00	\$2,486,163.69	\$216,050.13	\$15,052.50	\$0.00
Residential Multi-Family Housing (PSE&G-UE3 EXT)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Residential Programmable Thermostats (PSE&G-CAP)	\$764,400.63	\$1,991.61	\$0.00	\$0.00	\$746,800.00	\$15,101.21	\$507.81	\$0.00
Low Income Audit and Install Program (RECo)	\$321,754.16	\$44,000.00	\$168.00	\$0.00	\$257,874.65	\$19,711.51	\$0.00	\$0.00
On-Line Audit Program (RECo)	\$35,493.50	\$35,493.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Home Performance Finance EE (SJG)	\$1,773,716.01	\$55,978.87	\$143,517.25	\$2,687.00	\$1,369,813.33	\$201,719.56	\$0.00	\$0.00
<i>Other Residential Programs</i>								
On-Bill Repayment Program - RGGI (NJNG)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OPOWER - RGGI (NJNG)	\$332,750.00	\$0.00	\$332,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-Total: Residential EE Programs	\$57,375,120.17	\$1,974,810.20	\$5,265,992.13	\$11,259.78	\$47,081,314.51	\$3,512,669.70	-\$470,926.15	\$0.00

Detailed Expense Data for Reporting Year 2011

All Utilities/Commercial & Industrial Programs

Reporting Period: YTD thru 4th Quarter 2011

Program	Total Actual NJCEP Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
COMMERCIAL & INDUSTRIAL PROGRAMS								
<i>Enhanced C&I Rebate Programs</i>								
Enhanced Small Commercial EE (E-Town)	\$171,280.54	\$0.00	\$4,020.00	\$0.00	\$161,596.94	\$5,663.60	\$0.00	\$0.00
Enhanced Large Commercial EE (E-Town)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Whole Building Programs</i>								
Commercial Direct Install (NJNG)	\$507,771.35	\$35,480.91	\$18,750.67	\$0.00	\$453,539.77	\$0.00	\$0.00	\$0.00
Small Business Direct Install (PSE&G)	\$5,837,093.43	\$88,191.55	\$46,632.72	\$19,999.98	\$5,347,723.57	\$319,088.11	\$15,457.50	\$0.00
Small Business Direct Install (PSE&G-CAP)	\$3,520,389.33	\$0.00	\$59,625.00	\$0.00	\$3,134,437.01	\$326,327.32	\$0.00	\$0.00
Government Direct Install (PSE&G)	\$4,286,593.82	\$259,072.65	\$72,695.31	\$30,500.02	\$3,623,834.31	\$285,253.03	\$15,238.50	\$0.00
Government Direct Install (PSE&G-UE3 EXT)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hospital Efficiency (PSE&G)	\$25,067,793.93	\$205,878.91	\$10,419.33	\$0.00	\$23,921,213.12	\$914,866.03	\$15,416.54	\$0.00
Hospital Efficiency (PSE&G-UE3 EXT)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hospital Efficiency - Retrofit (PSE&G-CAP)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hospital Efficiency - New Construction (PSE&G-CAP)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Data Center Efficiency (PSE&G)	\$4,420,585.63	\$74,360.39	\$0.00	\$0.00	\$4,093,679.79	\$252,545.45	\$0.00	\$0.00
Commercial Direct Install (SJJ)	\$41,767.51	\$2,284.03	\$26,943.48	\$0.00	\$0.00	\$12,540.00	\$0.00	\$0.00
Non-Residential EE Investment (SJJ)	\$271,046.41	\$2,283.96	\$84,817.00	\$3,191.89	\$136,293.56	\$44,460.00	\$0.00	\$0.00
<i>Other C&I Programs</i>								
Enhanced Gas Cooling (E-Town)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enhanced CHP (E-Town)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Building Commissioning & O&M (PSE&G)	\$1,466,619.14	-\$43,551.04	\$621.40	\$0.00	\$1,372,614.75	\$124,136.03	\$12,798.00	\$0.00
Technology Demonstration (PSE&G)	\$2,708,393.97	-\$189,847.97	\$0.00	\$0.00	\$2,667,642.00	\$230,599.94	\$0.00	\$0.00
Lg Bus Best Practice/Tech Demo (PSE&G-CAP)	\$251,553.56	\$1,497.42	\$56.03	\$0.00	\$249,750.09	\$250.02	\$0.00	\$0.00
Combined Heat & Power (SJJ)	\$4,469.03	-\$9.78	\$4,478.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Combined Heat & Power - RGGI (NJNG)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-Total: C&I Programs	\$48,555,357.65	\$435,641.03	\$329,059.75	\$53,691.89	\$45,162,324.91	\$2,515,729.53	\$58,910.54	\$0.00
TOTAL Energy Efficiency Programs	\$105,930,477.82	\$2,410,451.23	\$5,595,051.88	\$64,951.67	\$92,243,639.42	\$6,028,399.23	-\$412,015.61	\$0.00
Percent of Total	100.00%	2.28%	5.28%	0.06%	87.08%	5.69%	-0.39%	0.00%